WTO Domestic Regulation And Services Trade: Putting Principles Into Practice

Trade in services, far more than trade in goods, is affected by a variety of domestic regulations, ranging from qualification and licensing requirements in professional services to pro-competitive regulation in telecommunications services. Experience shows that the quality of regulation strongly influences the consequences of trade liberalization. WTO members have agreed that a central task in the ongoing services negotiations will be to develop a set of rules to ensure that domestic regulations support rather than impede trade liberalization. Since these rules are bound to have a profound impact on the evolution of policy, particularly in developing countries, it is important the conducive to economically rational policy-making. This book addresses two central questions: What impact can international trade ruservices have on the exercise of domestic regulatory sovereignty? And how can services negotiations be harnessed to promote and consolidate domestic policy reform across highly diverse sectors? The book, with contributions from several of the world's leading expetite field, explores a range of rule-making challenges arising at this policy interface, in areas such as transparency, standards and the adoption of a necessity test for services trade. Contributions also provide an in-depth look at these issues in the key areas of accountagenergy, finance, health, telecommunications and transportation services.

How can international trade agreements promote development and how can rules be designed to benefit poor countries? Can multilate trade cooperation in the World Trade Organization (WTO) help developing countries create and strengthen institutions and regulatory regimes that will enhance the gains from trade and integration into the global economy? And should this even be done? These are quest that confront policy makers and citizens in both rich and poor countries, and they are the subject of Economic Development and Multila Trade Cooperation. This book analyzes how the trading system could be made more supportive of economic development, without erodit the core WTO functions.

The papers in this volume, produced as part of the OECD Trade Directorate's services project, explore fundamental issues for the WTO services negotiations.

This title provides a comprehensive introduction to the key issues in trade and liberalization of services. Providing a useful overview of players involved, the barriers to trade, and case studies in a number of service industries, this is ideal for policymakers and students interested in trade.

Lessons from the EU and Uganda's Regional Services Deals

Reconstructing the World Trade Organization for the 21st Century

The Legal Impact of the General Agreement on Trade in Services (GATS) on National Regulatory Autonomy

Current Issues and Debates

A WTO Secretariat Publication

Development, Trade, and the WTO

Successful international integration has underpinned most experiences of rapid growth, shared prosperity, and reduced poverty. Perhaps no sector of the economy better illustrates the potential benefits--but also the perils--of deeper integration than banking. International banking may

contribute to faster growth in two important ways: first, by making available much needed capital, expertise, and new technologies; and second, by enabling risk-sharing and diversification. But international banking is not without risks. The global financial crisis vividly demonstrated how international banks can transmit shocks across the globe. The Global Financial Development Report 2017/2018 brings to bear new evidence on the debate on the benefits and costs of international banks, particularly for developing countries. It provides evidence-based policy guidance on a range of issues that developing countries face. Countries that are open to international banking can benefit from global flows of funds, knowledge, and opportunity, but the regulatory challenges are complex and, at times, daunting. Global Financial Development Report 2017/2018 is the fourth in a World Bank series. The report also tracks financial systems in more than 200 economies before and during the global financial crisis on an accompanying website (www.worldbank.org/financialdevelopment). **Note: This World Bank report, Global Financial Development Report 2017/2018: Bankers without Borders, is not associated with the Grameen Foundation's Bankers without Borders program, which engages volunteer consultants to donate their expertise to serve social enterprises and nonprofits in poor countries. For more information, visit: https://www.bankerswithoutborders.com.

This Research Handbook explores the latest frontiers in services trade by drawing on insights from empirical economics, law and global political economy. The world's foremost experts take stock of the learning done to date in services trade, explore policy questions bedevilling analysts and direct attention to a host of issues, old and new, confronting those interested in the service economy and its rising salience in cross-border exchange. The Handbook's 22 chapters shed informed analytical light on a subject matter whose substantive remit continues to be shaped by rapid evolutions in technology, data gathering, market structures, consumer preferences, approaches to regulation and by ongoing shifts in the frontier between the market and the state.

The purpose of this paper is to provide background information and solicit views of constituents on matters pertaining to financial services in the context of the negotiations on the General Agreement on Trade in Services (GATS). Issues discussed include domestic regulation, cross-border trade and electronic commerce.

This book is based on a colloquium that was organised jointly by the Vrije Universiteit and the University of Hull in 2006. The essays collected here explore the theme of the legal implications of the WTO rulemaking and the challenges it represents not only for the WTO itself, but also regional trading blocs, governments, companies and citizens.

The WTO Global Agreement on Trade in Services (GATS) and Health Equity in Southern Africa

A Handbook on Reading WTO Goods and Services Schedules

Opening Markets for Foreign Skills: How Can the WTO Help?

Wto - Trade In Services

A Technical Barriers to Trade Agreement for Services?

Research Handbook on Trade in Services

Domestic regulation of services sectors has a significant impact on services trade liberalization, which is why General Agreement on Trade in Services (GATS) disciplines are negotiated in the WTO. With the help of analyses and case-studies from academics, regulators and trade experts, this book explores the scope and limits of WTO legal principles to promote domestic regulatory reform. Case-studies discuss country-specific challenges and experiences of regulating important service sectors, such as

finance, telecommunications, distribution, legal, education, health, postal and logistics services, as well as the role of regulatory impact assessments. The findings will interest trade officials, policy-makers, regulators, think tanks and businesses concerned with the implications of domestic regulation on access to services markets, and with the opportunities for formulating trade disciplines in this area. It is also a useful resource for academics and students researching regulatory approaches and practices in services sectors.

This book was originally published in 2007. Developing countries make up the majority of the membership of the World Trade Organization. Many developing countries believe that the welfare gains that were supposed to ensue from the establishment of the WTO and the results of the Uruguay Round remain largely unachieved. Coming on the heels of the 9/11 terrorist attacks, the ongoing Doha Development Round, launched in that Middle Eastern city in the fall of 2001, is now on 'life support'. It was inaugurated with much fanfare as a means of addressing the difficulties faced by developing countries within the multilateral trading system. Special and differential treatment provisions in the WTO agreement in particular are the focus of much discussion in the ongoing round, and voices for change are multiplying because of widespread dissatisfaction with the effectiveness, enforceability, and implementation of those special treatment provisions.

This book examines the regulation of services within the WTO. It examines the problem of reconciling a liberal system of trade in services with national governments' ability to protect social values through service regulation. The book analyses the existing legal framework and assesses the potential of ongoing trade negotiations.

Services are regulated for a variety of reasons. Regulation is typically influenced by political economy forces and may thus at times reflect protectionist motivations. Similar considerations arise for goods, but the potential for protectionist capture may be greater in services as many sectors are self-regulated by domestic industry. There are specific disciplines on regulation of goods (product standards) in the WTO Agreement on Technical Barriers to Trade (TBT). This encourages the use of international standards and requires that norms restrict trade only to the extent necessary to achieve the regulatory objective. WTO disciplines on domestic regulation of services are weaker and differ in key respects from those for goods. We discuss reasons for this discrepancy and assess whether consideration should be given to seeking to adopt the TBT-type disciplines that apply to trade in goods.

A Guide to the GATS Debate
The World Trade Organization and Trade in Services
The Prudential Carve-Out for Financial Services
WTO Law and Developing Countries

National Regulation and Trade Liberalization in Services Challenges of Implementation

This is a detailed guide to reading WTO Schedules of Commitments for Goods and Services. The Trade Policy Review Mechanism, a permanent feature of the World Trade Organization (WTO), is designed to contribute to improving adherence by all WTO members to rules, disciplines, and commitments made under the Multilateral Trade Agreement. This volume in the series provides information on the trade policies, practices, and macroeconomic situations of Honduras. Each Trade Policy Review is expertly prepared after in-depth analysis of an individual nation by the WTO s Trade Policy Review Board."

A necessity test is a tool that reflects the balance between each country's prerogative to regulate in its own jurisdiction and the multilateral interest in progressive liberalization of services trade. Experience gained in goods trade indicates that the principle of necessity can be a useful proxy allowing the judiciary of the World Trade Organization (WTO) to draw the dividing line between legitimate regulation and protectionist abuse. This article explores the possibility of creating a necessity test that would be applicable to all services sectors. Such a horizontal test may yet emerge from the current negotiations within the Working Party on Domestic Regulation (WPDR), which aim to fulfil the legal mandate contained in Article VI(4) of the General Agreement on Trade in Services (GATS or the Agreement). At the core of this mandate, as clarified by various negotiating documents, lies the requirement that Members ensure that domestic regulatory measures relating to licensing, qualifications, and technical standards do not constitute unnecessary barriers to trade in services.

Innovative, interdisciplinary, practitioner-oriented insights into the key challenges faced in addressing the services trade liberalization and domestic regulation interface.

Services Trade Policies and the Global Economy

International Trade in Services and Domestic Regulations

WTO Obligations and Opportunities

A Handbook

The Principle of Necessity in the WTO - Lessons for the GATS Negotiations On Domestic Regulation Moving People to Deliver Services

The World Trade Organization's General Agreement on Trade in Services (GATS) sets out a framework and rules for the liberalization of international trade in services. Paragraph 2(a) of the GATS Annex on

Financial Services is generally known as the Prudential Carve-Out (PCO). Notwithstanding GATS obligations, it allows WTO Members to pursue prudential regulatory objectives. This book studies the GATS PCO in light of its negotiating history and economic rationale as well as PCOs in all preferential trade agreements notified to the WTO Secretariat up to the summer of 2017. The author clarifies the state of play of international cooperation on financial services regulation; provides a current understanding of the GATS PCO; analyses how PCOs are drafted in preferential trade agreements and, finally, he seeks to understand whether alternative approaches to the mainstream understanding of the PCO are possible and suggests options for reform.

This text addresses two central questions: what impact can international trade rules on services have on the exercise of domestic regulatory sovereignty, and how can services negotiations be harnessed to promote and consolidate domestic policy reform across highly diverse sectors?.

The World Trade Organisation plays the primary role in regulating international trade in goods, services and intellectual property. Traditionally, international trade law and regulation has been analysed primarily from the trade-in-goods perspective. Services are becoming an important competence for the WTO. The institutional, legal and regulatory influence of the General Agreement on Trade in Services (GATS) on domestic economic policymaking is attracting increasing attention in the academic and policymaking literature. The growing importance of services trade to the global economy makes the application of the GATS to trade in services an important concern of international economic policy. The GATS contains important innovations that build on the former GATT and existing WTO/GATT trade regime for goods. This book fills a void in the academic and policymaking literature by examining how the GATS governs international trade in services and its growing impact on the regulatory practice of WTO member states. It offers a unique discussion of the major is-sues confronting WTO member states by analysing the GATS and related international trade issues from a variety of perspectives that include law, political economy, regulation, and business. Moreover, the role of the WTO in promoting liberalised trade and economic development has come under serious strain because of the breakdown of the Doha Development Round negotiations. The book analyses the issues in the Doha services debate with some suggested policy approaches that might help build a more durable GATS framework. The book is a welcomed addition to the WTO literature and will serve as a point of reference for academics, policymakers and practitioners.

This handbook aims to provide a better understanding of GATS and the challenges and opportunities of the ongoing negotiations. For users who are familiar with the General Agreement on Tariffs and Trade (GATT), similarities and differences are pointed out where relevant. Likewise, for users who are familiar with the balance-of-payments definition of 'trade', departures from the Agreement's coverage are explained. To stimulate further thinking about the core concepts and implications of the Agreement, several text boxes have been included to provide 'food for thought', and at the end of each chapter test questions have been added to recapitulate and ensure understanding of the core content.

An Institutional Approach

Economic Development and Multilateral Trade Cooperation

A Handbook of International Trade in Services

Trade Policy Review Honduras 2010

The Legal Texts

Bankers without Borders

The Mode 4 commitments of WTO Members are narrow and shallow. Even though trade negotiations for enhanced Mode 4 access started well before the launch of the DDA- prospects for success are thin. These negotiations followed a traditional mercantilist approach- with limited attention to the underlying difficulties countries face in letting people into their borders, either generally, or on the basis of a WTO GATS commitment. This Book argues that this approach alone will not succeed. It proposes a focus not on trading market access concessions only, but on discussions aimed at understanding each other's regulatory approaches. To date, in terms of the literature available, we know very little about how WTO Members are managing their Mode 4 commitments. We know even less about how the WTO could learn from clearly more advanced steps in regional liberalization processes. This Book addresses these issuesthrough case studies of market access and national treatment commitments, and regulatory approaches in Economic Integration Agreements of a select group of WTO Members.

A comprehensive analysis of GATS that considers its historical context, the national preferences that shaped it, and a path to a GATS 2.0. The previous two volumes in The Regulation of International Trade analyzed the General Agreement on Tariffs and Trade (GATT), the first successful agreement to generate multilateral trade liberalization, and the World Trade Organization (WTO), for which the GATT laid the groundwork. In this third volume, Petros Mavroidis turns to the General Agreement on Trade in Services (GATS), a WTO treaty that took effect in 1995, and offers a comprehensive analysis that considers the historical context of the GATS, the national preferences that shaped it, and a path to a GATS 2.0. Mavroidis examines the GATS through its negotiating record, considering whether the GATS as it is can appropriately address the concerns of the world trading community. The GATS deals exclusively with non-tariff barriers (NTBs)—precisely the instrument that the WTO has not managed to tame—and one of some

significance in light of the digital revolution, which has enlarged the scope of cross-border transactions in which neither supplier nor consumer needs to travel for a service to be consumed. Mavroidis argues that the GATS has brought about a platform to liberalize services, and has locked in some pre-GATS liberalization. What is missing, he contends, is a "GATS-Think" that would generate liberalization from now on.

Contains GATT, GATS, TRIPS, the new dispute settlement procedures and the legal framework of the WTO.

This book discusses the law of safeguard measures as laid down in the WTO agreements and cases decided by the Panel and the Appellate Body. It sets out a comprehensive treatment of safeguard measures covering the history and evolution of the law, as well as the procedural requirements and the application of safeguard measures. In addition to measures under Article XIX and the Safeguards Agreement, the book includes coverage of safeguard measures for agricultural products, Special Safeguard Measures for developing countries, safeguard measures for textiles and proposed safeguard measures under General Agreement on Trade in Services (GATS) as well as special safeguard clauses against China. Recognition and Regulation of Safeguard Measures Under GATT/WTO considers safeguards from a developing country's perspective drawing on Joseph E. Stiglitz's argument that developing countries require these trade remedy measures to protect their domestic industries and ensure their development. Sheela Rai considers this view and goes on to examine how beneficial the provisions relating to safeguard measures and their interpretation given by the Panel and Appellate Body have been for developing countries.

The Regulation of Subsidies Within the General Agreement on Trade in Services of the WTO

Consultation Paper for the WTO Negotiations on Financial Services

Exercising Domestic Regulatory Authority

The Results of the Uruguay Round of Multilateral Trade Negotiations

Necessity, Transparency, and Regulatory Diversity

Facing the Facts

This book synthesises recent work by the OECD analysing services trade policies and quantifying their impacts on imexports, the performance of manufacturing and services sectors, and how services trade restrictions influence the outcomes of firms engaged in international ...

This text is in response to the many misinformed, often exaggerated arguments leveled against the WTO. Kent Jones persuasive and engaging detail the compelling reasons for the WTO's existence and why it is a force for progress to and non-economic goals worldwide.

The negotiations relating to domestic regulations in services are entering their final phase. While the implementation will depend on overcoming the current stalemate in the Doha negotiating round, it becomes increasingly clear that N want to capitalize on the progress made in this area regardless of the fate of the Doha round. Whereas important p

governance and transparency are being 'multilateralized' through these negotiations, WTO Members appear reluctant the final text of these negotiations a necessity test. Necessity is a principle of constitutional value within the WTO, long-established case-law under Article XX GATT, requiring that WTO Members avoid creating unnecessary barriers to choosing those domestic measures which have the least trade-restrictive effect possible. Who's afraid of necessity? discuss this very question drawing lessons from older and more recent interpretations given to the concept of necessity agreements.

The WTO is today dealing with an issue that lies at the interface of two major challenges the world faces, trade liberal international migration. Greater freedom for the "temporary movement of individual service suppliers" is being negotic General Agreement on Trade in Services (GATS). Conditions in many developed economies - ranging from aging popular shortages of skilled labor - suggest that this may be a propitious time to put labor mobility squarely on the negotiation there is limited awareness of how the GATS mechanism can be used to foster liber.

Determining the Necessity of Domestic Regulations in Services A Handbook on the GATS Agreement

International Trade in Health Services and the GATS Concepts, Standards and Regulatory Approaches The General Agreement on Trade in Services

"The General Agreement on Trade in Services (GATS) extends the multilateral trading system to services. Little is said In the GATS about subsidies, beyond stipulating that subsidies are subject to the existing provisions, including the most-favoured-nation and national-treatment principles, and that Members shall enter into negotiations with a view to developing the disciplines necessary to avoid the trade distorting effects of subsidies." "This timely book provides a comprehensive analysis of services subsidies under the GATS. It begins with a description of services and trade in services, and of the salient characteristics that make regulation of services subsidies more complex than those associated with agricultural and industrial goods. It then analyzes the economic arguments underpinning the need for regulation, as well as the need for governments to retain sufficient latitude to implement non-trade-related policy measures. A description of the information available on services subsidies is followed by a classification of services subsidies according to their distortive effects, and by a detailed analysis of those elements that may form a definition of services subsidies for the purpose of a future regulatory framework." "A key section is devoted to the analysis of those existing provisions of the GATS that may exert a certain measure of discipline on services subsidies, and to the question of the desirability and technical feasibility of countervailing measures. Rules on services subsidies contained in regional trade agreements and the need for special and differential treatment for services subsidies by developing countries are also discussed. Finally, and prior to the conclusion, two sectoral studies deal with the question of subsidies aimed at attracting foreign direct investment and subsidies to the audiovisual sector." "This work represents the first

extensive and comprehensive analysis of the issue of services subsidies in the context of the GATS, and includes numerous references to relevant European Union State Aid legislation and jurisprudence." --Book Jacket.

The World Trade Organisation plays the primary role in regulating international trade in goods, services and intellectual property. Traditionally, international trade law and regulation has been analysed primarily from the trade-in-goods perspective. Services are becoming an important competence for the WTO. The institutional, legal and regulatory influence of the General Agreement on Trade in Services (GATS) on domestic economic policymaking is attracting increasing attention in the academic and policymaking literature. The growing importance of services trade to the global economy makes the application of the GATS to trade in services an important concern of international economic policy. The GATS contains important innovations that build on the former GATT and existing WTO/GATT trade regime for goods. This book fills a void in the academic and policymaking literature by examining how the GATS governs international trade in services and its growing impact on the regulatory practice of WTO member states. It offers a unique discussion of the major is-sues confronting WTO member states by analysing the GATS and related international trade issues from a variety of perspectives that include law, political economy, regulation, and business. Moreover, the role of the WTO in promoting liberalised trade and economic development has come under serious strain because of the breakdown of the Doha Development Round negotiations. The book analyses the issues in the Doha services debate with some suggested policy approaches that might help build a more durable GATS framework. The book is a welcomed addition to the WTO literature and will serve as a point of reference for academics, policymakers and practitioners.

Health ministries around the world face a new challenge: to assess the risks and respond to the opportunities of the increasing openness in health services under the World Trade Organization's (WTO) General Agreement on Trade in Services (GATS). 'International Trade in Health Services and the GATS' addresses this challenge head-on by providing analytical tools to policymakers in health and trade ministries alike who are involved in the liberalization agenda and, specifically, in the GATS negotiations. This book informs and assists policymakers in formulating trade policy and negotiating internationally. There is ongoing and animated international debate about the impact of GATS on public services in general and health in particular. In response, the book offers different perspectives from more than 15 leading experts. Some of the authors stress opportunities linked to trade in health services, others focus more on the risks. The book offers: Detailed legal analysis of the impact of the agreement on health policy An overview of trade commitments in health-related services New empirical evidence from nine country studies A simple 10-step explanation on how to deal with GATS negotiations. 'International Trade in Health Services and the GATS' is a must-have resource for policymakers and other practitioners working in the trade and health sectors.

The institutional shortcomings of the World Trade Organization (WTO) became apparent during the Doha Round of Trade negotiations that began in 2001 and which aimed to improve the success of developing countries' trading by lowering trade barriers and adjusting other trade rules. This "development agenda" meant different things to rich and poor countries. In addition, many of the circumstances that supported success in General Agreement on Tariffs and Trade (GATT) negotiations of 1947 were no longer present after the WTO was founded in 1995. In Reconstructing the World Trade Organization for the 21st Century, Kent Jones examines the difficulties of the WTO in completing multilateral trade negotiations and possible ways to restore its ability to do so. The problem lies in the institutional structure it inherited from the GATT, which was designed for a more limited scope of trade negotiations among a relatively small

number of wealthier, industrialized countries. Jones presents an institutional model of the GATT/WTO system, which describes why such an organization exists and how it is supposed to accomplish its goals. Institutional reforms will be necessary to restore the WTO's ability to complete global trade agreements, including a more flexible application of the consensus rule, a common understanding among all members about the limits of domestic policy space that is subject to negotiation, and clearer rules on reciprocity obligations. The popularity of bilateral and regional trade agreements, which have emerged as the alternative to WTO agreements, presents a threat to the WTO's relevance in trade negotiations, but also an opportunity to "multilateralize" new and deeper trade integration in future WTO agreements. Aid for trade may also play an instrumental role in bringing more developing countries into WTO disciplines. Above all, WTO members must develop new ways to find common ground in order to negotiate for mutual gains from trade.

The Regulation of International Trade, Volume 3

Domestic Regulation and Service Trade Liberalization

The Future of Maritime Transport

Problems and Prospects

The Liberalization and Regulation of Trade in Financial Services

Recognition and Regulation of Safeguard Measures Under GATT/WTO

Both in WTO law and EU law there is a dichotomy between liberalisation based on market access and targeting domestic regulation consequently, both regimes share the problem of distinguishing national measures impairing market access and those that do such effect. Looking at the provision of services, a cornerstone of EU substantive law, in the EU and the WTO this book offer comprehensive evaluation of the current legal status quo on transnational services provision on a global level. Based on thore analysis of both EU and WTO law, policymakers are provided with concrete proposals for fostering the consistency and effect the current regime. A final chapter discusses possible approaches to regulation such as home state rule, host state rule and recognition from a comparative perspective. Written by a highly respected author team, this is essential reading for EU internative specialists and WTO law scholars alike.

With the establishment of the WTO, trade in services became part of the world trade order. Volume 6 is dedicated to these recent developments. It covers the core agreement, the General Agreement on Trade in Services (GATS) with annexes, as well additional instruments, which have been adopted later on to govern the liberalization in specific sectors. Those are the Under on Commitments in Financial Services, the Second Protocol on Financial Services, the Third Protocol on the Movement of Natu Persons, the Fourth Protocol on Basic Telecommunications and the Fifth Protocol, which contains further rules for financial services with one of the sectors concerned, e.g. financial services and telecommunications. Furthermore, it is highly relevant in view of sectors, which are the subject of ongoing liberalization efforts or earmarked for future negotiations, namely accounting, legal transport, tourism, environmental services, legal and educational services.

Publisher's description: Developing countries are increasingly confronted with the need to address trade policy related issues

international agreements, most prominently the World Trade Organization (WTO). New WTO negotiations on a broad range of subjects were launched in November 2001. Determining whether and how international trade agreements can support econor development is a major challenge. Stakeholders in developing countries must be informed on the issues and understand how to interests can be pursued through international cooperation. This handbook offers guidance on the design of trade policy reforms surveys key disciplines and the functioning of the World Trade Organization (WTO), and discusses numerous issues and option confront developing countries in using international cooperation to improve domestic policy and obtain access to export mark of the issues discussed are also relevant in the context of regional integration agreements. Separate sections of the handbook what constitutes sound trade policy; the major aspects of the WTO from a development perspective; policy issues in the area merchandise trade and the liberalization of international transactions in services; protection of intellectual property rights and economic development; new regulatory subjects that are emerging in the agenda of trade talks; and enhancing participation of developing countries in the global trading system.

Like tariffs and other border measures, national regulatory barriers impede international trade. Unlike tariffs, however, such be usually indicate an important domestic policy choice. This 'conflict of interest' has emerged as a crucial issue in international particularly with regard to services, such as telecommunications and health services. This study is the first to analyze the point impact of incompatibilities between national regulatory regimes and the rules and obligations imposed by the General Agreeme Trade in Services (GATS). In the process of arriving at his challenging concluding theses, the author investigates such relevant concepts as the following: the political and ideological dynamics of GATS negotiations services trade liberalization in regional integration systems, particularly in EC law policies common to diverse national regulatory systems the notions of 'deregulatio 'privatization' the human rights implications of international trade law the GATS obligations of market access, national treatment favoured-nation treatment the role of the WTO's dispute settlement organs GATS transparency obligations Professor Krajewski's study is of enormous significance to specialists in regulatory policies and instruments at all national and sectoral especially in the context of ongoing GATS negotiations. As the author warns: Unless GATS negotiators and national regulators thorough understanding of the relationship between GATS obligations and regulatory policies and instruments, they cannot ef use the flexible elements of GATS and could reach an agreement which they may later regret.

Global Financial Development Report 2017/2018

The Best is Yet to Come
Who's Afraid of the WTO?
Putting Principles into Practice
WTO Domestic Regulation and Services Trade
Rationale and Practice in the GATS and Preferential Trade Agreements