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of the International
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book topics are then
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accountancy is governed by both local and international accounting standards. GAAP (which stands for Generally Accepted Accounting Principles) is the standard framework for guidelines for

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statements. On the other hand, IFRS (International Financial Reporting Standards) is a set of international accounting standards stating how particular types of transactions and other events should be

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reported in financial statements. IFRS are issued by the International Accounting Standards (IASs). With IFRS becoming more widespread on the international scene, consistency in financial

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reporting has become more prevalent between global organisations. Whilst financial accounting is used to prepare accounting information for people outside the organisation or not involved in the day-to-

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day running of the company, management accounting provides accounting information to help managers make decisions to manage the business.

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and managerial accounting. This book is specifically designed to appeal to both accounting and non-accounting majors, exposing students to the core concepts of accounting in familiar ways to build a strong foundation that can be applied across business fields. Each chapter opens with a relatable real-life scenario

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for today's college student.

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"why" as well as the "how" aspects of accounting in order to reinforce concepts and promote comprehension over rote memorization.

This guide is designed to assist students in comprehending the concepts and principles in the text, and includes chapter overviews and practice

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**Tools for Business Decision Making
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intended for a first course in Intermediate Financial Accounting, and presumes that students have already completed one or two Introductory Financial Accounting courses. The

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***introductory accounting
concepts and covers all topics
essential to a first level
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course: the conceptual
framework and current
landscape of financial***

***reporting; statements of
financial position;
comprehensive income; cash
flows and shareholders'
equity; cash and receivables;
revenue; inventory; property,
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intercorporate investments.
For those requiring
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For a detailed competency map, please contact us at info@lyryx.com. It also focuses on more difficult intermediate accounting topics that match prerequisite requirements for students

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that are covered in Advanced
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Volume 1 - Financial

Accounting

Taxmann's PROBLEMS &

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***Past Exams, Educational
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