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Presenting the foundations of an integrated theory of organizations, Jensen argues that the cost of transferring information necessitates decentralization of

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some decision rights in organizations and economies. This in turn requires organizations to solve the control problem that results when self-interested persons do not behave as perfect agents. How did BMW recover from the

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edge of bankruptcy to become one of Europe's strongest companies? Why did Saatchi and Saatchi's global strategy bring the company to its knees? Why has Philips's outstanding record in innovation not been translated into success in the

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market? What can be learnt from the marriage contract about the conduct of commercial negotiations?

These are some of the questions addressed as John Kay asks 'What makes a business successful?'

Drawing on his own business

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experience and on concepts in economics, legal theory, and sociology, the author presents a fresh approach to questions of business strategy. He rejects the military analogy which underpins much strategic thinking, in which

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success depends on size and share, on vision and leadership, on shifting patterns of mergers and alliances. John Kay argues that outstanding businesses derive their strength from a distinctive structure of relationships with

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employees, customers, and suppliers, and explains why continuity and stability in these relationships is essential for a flexible and co-operative response to change. By integrating organizational and financial

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perspectives on the performance of the firm, Kay not only gives insights into the creation of effective business strategies, but sheds light on the success - and failure - of national economies. As the single market develops, this book - full of insight and

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rigour, yet lively in style - is probably the most important European contribution to strategic thinking for many years. It will be vital reading for all who want to understand what distinguishes the successful company.

In the past three

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decades a number of important changes have made international business more complex and exciting. The rapid and continuous changes in information and communications technology (ITC), reduced trade barriers among

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countries, and regionalization have increased the links and dependency among firms from various countries. This has created opportunities for increasing expansion to new markets and increasing global integration while

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simultaneously posing many challenges. This book views international business as a complex and integrated system and takes a systems approach to study and analyze the changes thus enabling readers to

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*assess global
business
opportunities and
risk in a
comprehensive and
integral manner.
The topics
presented in this
book allow
practitioners,
scholars, and
students of
international
business to have a*

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broad

*understanding of
the most relevant
issues in a
changing
international
environment.*

*Foundatioins of
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*Economics explains
microeconomic
analysis in terms of
real business
situations. The*

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*underlying theme of the book is the way in which markets link together interdependent activities and how they confront and solve problems of information. The book covers a wide range of issues, including *The economic way of*

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*thinking *The
Business
environment
*Product markets
*Market failure
*Factor markets
*General
equilibrium Theory
is developed
carefully but with a
light touch and
mathematics kept
to a minimum,
making the book*

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easily accessible. It will be particularly valuable for those students whose interests lie on the human side of industry.

explanation of microeconomic analysis in terms of real business practice. The author examines the way markets

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*link together
interdependent
economic activities
and provides
general equilibrium
models of the
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system.*

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Foundations of an
Extraordinary Life
in Business - and
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addresses current*

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practices related to sustainable development, its challenges and the future. People belonging to different genders regardless of their age, social class and education should be equal as citizens and individuals, and

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identical in their rights and responsibilities. The business sector, authorities, societies and religious circles have the potential to play a fundamental role in curbing social ills and the degradation of the environment in this modern world. The

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authors of this book argue that without good governance, the status of a human being is unlikely to improve. They make the case that to achieve sustainability, government, society and the economy must ensure a platform for people

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to participate in decision-making and benefit from the rights they are accorded. By covering a range of perspectives across economic, social and moral life, the book will shed light on the problems and possible solutions to sustainable

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development and the triple bottom line, of people, planet and profit, under the umbrella of morals and divine law. This will be a useful guide for undergraduate and postgraduate students across multiple disciplines, such as economics,

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*Comparative
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provides a
systematic and
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key judgments, legislation, and scholarly works. It provides an overview of the legal framework of company law in the US, the UK, Germany, and France, as well as the legislative measures adopted by the EU and the

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offer the reader an invaluable insight into how the law operates in context. The book is an essential guide to how company law cuts across borders, and how different jurisdictions shape the corporate lifespan from its formation by way of

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incorporation to its demise (corporate insolvency) and eventual dissolution. In addition, it offers an introduction to the nature of the corporation, the framework of EU company law, incorporation and corporate representation,

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agency problems in the firm, rights of stakeholders and shareholders, neutrality and defensive measures in corporate control transactions, legal capital, piercing the corporate veil, and corporate insolvency and restructuring law.

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of Strategy helps clarify the theoretical foundations of management strategy. It identifies five theories of particular importance to the strategy field, and outlines the contributions of particularly influential works in each area. The book helps find answers for five

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questions regarding key issues in strategy using economic theory: How can organizations operate efficiently? How can firms minimize costs? How can firms create and allocate wealth? How can firms align individual self-interest? How can resources be acquired, developed and

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deployed to improve the likelihood of survival and profitable growth?

Location analysis has matured from an area of theoretical inquiry that was designed to explain observed phenomena to a vibrant field which can be and has been used to locate items as diverse as landfills,

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fast food outlets, gas stations, as well as politicians and products in issue and feature spaces.

Modern location science is dealt with by a diverse group of researchers and practitioners in geography, economics, operations research, industrial engineering, and computer science.

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Given the tremendous advances location science has seen from its humble beginnings, it is time to look back. The contributions in this volume were written by eminent experts in the field, each surveying the original contributions that created the field, and then providing an up-to-date review of

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the latest

contributions. Specific areas that are covered in this volume include:

- The three main fields of inquiry: minisum and minimax problems and covering models
- Nonstandard location models, including those with competitive components, models that locate undesirable facilities, models with

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probabilistic features, and problems that allow interactions between facilities • Descriptions and detailed examinations of exact techniques including the famed Weiszfeld method, and heuristic methods ranging from Lagrangean techniques to Greedy algorithms • A look at

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the spheres of influence that the facilities generate and that attract customers to them, a topic crucial in planning retail facilities • The theory of central places, which, other than in mathematical games, where location science was born
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explores the
extent to which
economic theory
is able to***

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theoretical
foundations of
strategic
management. To
this end it
draws on the
philosophy of
science;
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theory; and
different
approaches to*

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management. The
work shows that
many of the
propositions of
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management are
deducible from
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considered. It
argues that
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*propositions
should be made
open to
empirical
testing and
that a unified
theory of
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should be
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addresses a*

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concern of
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that strategy
remains
'atheoretical'
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reduces the
predictive
power of the
subject and
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development.

The essential contribution made is that economic theory should be systematically explored in order to establish the foundations of business strategy.

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provides an
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the
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data science,
including
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learning, high-
dimensional
geometry, and*

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techniques such
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economics accepts neither a temporary loss of goods, as in neoclassical economics, nor Keynes's temporary loss of already existing, exogenous money as the cause of interest. Rather, money is created as a non-physical title to property in a

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is the secret to
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there are many
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corporations,
and limited
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companies. It
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know to assist
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persuasively
that, despite
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effects on

national

economies even

as distinct

national

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business and cross-cultural management, comparative political economy, and history. Leo McCann is Senior Lecturer in International and Comparative Management at Manchester Business School,

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provides
students with a
comprehensive,
balanced
introduction to
integrating
sustainable
business
policies into
all core
business
functions and*

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processes. The text employs a qualitative-based learning process to help students understand how leadership, finance, accounting, risk management, marketing, supply chain management, and operations can

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be adapted to meet the sustainability goals of the 21st century. Looking at sustainable business from the managerial viewpoint, the fully-updated new edition explains how and why business is

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evolving due to increased consumer and regulatory pressure for sustainable performance.

Business topics are first introduced in the same manner as traditional MBA programs, and then

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*examined through
the lens of
sustainably. The
text
incorporates
real-life
examples of
social and
environmental
leadership to
demonstrate the
efficacy of good
sustainable
business*

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decisions, and illustrates the negative ramifications of outdated, purely economic-driven managerial decision-making. Influential concepts based on interdisciplinary research in sustainability are discussed in

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detail, and practical insights address how to turn policy into practice in the workplace.

Environmental sustainability is increasingly important to organisations, whether for regulatory,

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financial or ethical reasons. Business and Environmental Sustainability looks at the environmental aspect of sustainability for all organisations pursuing competitive advantage. The

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*book provides
theoretical
foundations from
science,
economics,
policy and
strategy,
introduces three
environmental
challenges
(climate change,
pollution and
waste) and looks
at how corporate*

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functions can address these. This textbook provides a thorough foundation by introducing readers to the science, reasoning and theory behind environmental sustainability and then delves

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into how these ideas translate into principles and business models for organisations to use. Next, it covers environmental challenges from climate change, pollution and waste, and then goes on to

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*examine the
different
corporate
functions (from
supply chain
management to
human resources)
to illustrate
how
environmental
sustainability
is managed and
put into
practice in*

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organisations.
*Finally, a set
of integrative
case studies
draws everything
together and
enables the
reader to apply
various
analytical
tools, with the
aim of
understanding
how companies*

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*can not only
reduce their
environmental
footprint but
can positively
contribute to
environmental
sustainability.
Written by an
award-winning
lecturer,
Business and
Environmental
Sustainability*

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boasts a wealth of pedagogical features, including examples from a range of industries and countries, plus a companion website with slides, quiz questions and instructor material. This

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*will be a
valuable text
for students of
business,
management and
environmental
sustainability
and will also be
suitable for
broader courses
on corporate
responsibility
and
sustainability*

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across

environmental

studies,

political

science and

engineering.

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