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Companies are required to implement a new accounting standard in January 2018 - the IFRS 15 standard for revenue from contracts with

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customers. In the process, they have the unique chance to do more than just fulfill a regulation: The implementation is an opportunity to critically assess processes for revenue accounting and

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improve inefficient "business-as-usual" processes. When the standard is implemented together with process improvements and powerful software, your company can gain a competitive advantage and

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For significantly lower the cost of becoming compliant. Those companies that drag their feet and have to comply on a manual basis each month after January 2018 will be at a disadvantage, due to the high

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cost of manually reconciling accounts and creating reports. In this book, you will learn the regulatory background of IFRS 15 and how to best meet the challenges associated with implementation,

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based on examples from the telecommunications and software industries.

"IFRS 15: Revenue from contracts with customers, with SAP Revenue Accounting and Reporting" prepares

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organizations for the impact of the standard on processes throughout the company that are related to revenue recognition. The authors explore:

- How the most important IFRS 15 framework, the 5-step

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For model, works -
How different areas of your company will be affected by IFRS 15 - How IFRS 15 implementation works with the solution from one vendor, SAP's Revenue Accounting and Reporting (SAP RAR) module.

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compliance. The IASB's efforts are paying off as more and more countries around the globe either adopt IFRS as their national standards, or adjust local standards in alignment. A working understanding of

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