

Income Taxation Of Natural Resources 2014

Many developing countries have significant natural resource endowments, presenting a remarkable opportunity to boost long-term growth. However, this opportunity comes with enormous challenges. To maximize social and economic benefits, strong governance and institutional capacity are essential. Effective and transparent tax administration is crucial for properly managing revenues from natural resources so the country may benefit economically and socially from its natural resources. Revenue Administration describes the challenges that developing countries face and presents good practices to help build countries' long-term institutional capacity.

Monograph designed to explain the federal and state income taxation of U.S. natural resources namely oil and gas, minerals and timber.

The Taxation of Natural Resources

The Ernst and Young's Oil and Gas Federal Income Taxation

Oil and Gas: Federal Income Taxation (2022)

Income Taxation of Natural Resources, 1996

This study focused on environmental tax measures, and on allocation, pricing, and taxation of Iceland's major hydropower and geothermal resources. Measures to secure the tax base for the corporate income tax (CIT) are proposed. Taxation of the financial sector can be improved by a number of measures. The measures that increase fiscal levies on energy-intensive industries should be avoided. The proposals in this paper aim at

efficiency and equity in the tax system rather than revenue growth.

Public policies in taxation and revenue management are key to ensuring natural resource wealth results in economic development. Tax policy and systems should ensure that whenever natural resources are extracted, the host state receives a fair share of revenue. Revenue management policies are required to ensure that government revenues from natural resources are wisely used to finance sustainable economic development. This Economic Paper analyses key issues in natural resource taxation and revenue management and recommends policies that can improve countries' economic performance. The discussion draws on economic theory, empirical evidence and the work of the Commonwealth Secretariat.

Oil, Gas, Minerals, and Timber

Taxation and Regulation of the Extractive Industries

Einar M. Nordahl, Robert W. Bowhay, Peter Walton

Raising Revenue Without Taxation

Key Issues in Natural Resource Taxation and Revenue Management in the Commonwealth

Revenues from commodities are extremely important for Latin America and the Caribbean, yet there is very little literature on the structure of these industries and on the various ways in which the state obtains commodity revenues. This book aims to understand the trade-off between the degree of taxation overall, the profitability of the relevant industry and the amount of investment and subsequent production in the region, as well as the relevance of institutions in the performance of the sector. This volume focuses on economic efficiency: where Latin America stands in terms of the current tax system for the extractive sector; how policies have changed in this regard; and how policies may be improved. The Economics of Natural Resources in Latin America is

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timely, since this new era of lower and volatile prices and possible reconfiguration of investment flows poses a challenge to natural resource tax systems in the world. The argument of the book will be made by a collection of papers around the issue of tax efficiency in the region and concludes with chapters on institutions and the role of transparency. This book shows that there are varieties of experiences in resource taxation and management of revenues in Latin America that could be used to shape policy interventions in other regions. This variety is not only related to their diverse impact on welfare, but also on the policy challenges faced by the countries in the region. This volume is well suited for those who study and find interest in development economics, political economy and public finance, as well as policy

The taxation of natural resources is one of the more complicated areas of the U.S. federal income tax system. From the acquisition of the mineral rights, to the exploration and development of the property, to the ultimate production of the mineral, there are unusual and challenging tax aspects along every step of the way. Oil and Gas: Federal Income Taxation is an invaluable single-source handbook for accounting, tax and legal practitioners concerned with financial issues related to oil and gas industry tax law. Updated and revised by noted oil and gas taxation authorities, Patrick A. Hennessee, Ph.D., CPA, and Sean P. Hennessee, J.D., M.S. Taxation, M.B.A., this detailed reference is divided into six main sections:

- Federal Income Taxation of Domestic Natural Resources
- Income Taxation of Natural Resources, 1993
- Income Taxation of Natural Resources, 1997
- Oil and Gas: Federal Income Taxation (2021)
- Income Taxation of Natural Resources, 1999
- Mexico has large extractive industries

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and it traditionally has raised sizable fiscal revenues from the oil and gas sector. A confluence of factors—elevated commodity prices, financial challenges of the state-owned oil company Pemex, and revenue needs for financing social and public investment spending over the medium term—suggest that a review of Mexico’s taxation regimes for natural resources would be opportune, against the backdrop of a comprehensive approach to tackling Mexico’s challenges. This paper identifies opportunities for redesigning mining taxation to increase somewhat the revenue intake while maintaining the favorable investment profile of the sector. It also discusses recent reforms to the oil and gas fiscal regime and future reform considerations, with attention to the attractiveness of investment on commercial terms—an issue that should be placed in the context of an overall reform of Pemex’s business strategy and possibly of the energy sector more generally.

This text describes the historical development of state and local taxation

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of natural resources, the limitations on taxing powers, and political aspects. It includes a twelve state index.

Taxation of Natural Resources
Principles and Policy Issues
The Natural Resources Tax Review
Efficiency of Tax-contract Policies for
Natural Resource Rent Collection
Scheduled for a Hearing Before the
House Committee on Ways and Means on
July 31, 1996

Income Taxation of Natural
ResourcesPartners of KPMG Peat Marwick
LLPIncome Taxation of Natural Resources:
CommentaryIncome Taxation of Natural
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Resources: Official materialIncome
Taxation of Natural ResourcesIncome
Taxation of Natural Resources, 1999Income
Taxation of Natural ResourcesIncome
Taxation of Natural ResourcesNatural
Resource Taxation in Mexico: Some
ConsiderationsInternational Monetary Fund
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the mineral, there are unusual and challenging tax aspects along every step of the way.

Oil and Gas: Federal Income Taxation (2019)

By Clark W. Breeding and Frank M. Burke and A. Gordon Burton. Contributing

Authors: Einar M. Nordahl [and Others
Revenue Administration: Administering Revenues from Natural Resources

The Economics of Natural Resources in Latin America

State Taxation of Natural Resources

The taxation of natural resources is one of the more complicated areas of the U.S. federal income tax system. From the acquisition of the mineral rights, to the exploration and development of the property, to the ultimate production of the mineral, there are unusual and challenging tax aspects along every step of the way. Oil and Gas: Federal Income Taxation is an invaluable single-source handbook for accounting, tax and legal practitioners concerned with financial issues related to oil and gas industry tax law.

Income Taxation of Natural Resources

Natural Resource Taxation in Mexico: Some Considerations

Supplement to Income Taxation of Natural Resources

Income Taxation of Natural Resources, 1998

Natural Resource Taxation