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practical applications

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required by an instructor.

This edition looks at how risky behaviour can lead to disaster in private markets, with colourful examples from Lloyd's of London and Sumitomo Metals.

Krugman also considers the collapse of the Mexican peso, and the burst of

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Japan's 'bubble'  
economy.

Rev. ed. of:

International  
economics: theory  
and policy / Paul  
Krugman, Maurice  
Obstfeld. 8th ed.

International  
Economics  
Policies to Make  
Trade Work for All  
Push Factors and  
Capital Flows to

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Emerging Markets  
Krugman 9th  
Public Finance  
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Check out preview  
content for Essentials  
of Economics here.

Essentials of  
Economics brings the  
same captivating  
writing and innovative  
features of

Krugman/Wells to the  
one-term economics  
course. Adapted by

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Kathryn Graddy, it is the ideal text for teaching basic economic principles, with enough real-world applications to help students see the applicability, but not so much detail as to overwhelm them.

Watch a video interview of Paul Krugman [here](#).

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Krugman and  
Obstfeld provide a  
unified model of open-  
economy

macroeconomics  
based upon an asset-  
market approach to  
exchange rate  
determination with a  
central role for  
expectations. This  
ninth edition  
integrates research,

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data and policy in hot topics such as outsourcing, geographic geography and financial derivatives.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Economics uses

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engaging applications  
to provide a modern  
view of the global  
economy for a modern  
audience. Most  
international  
economics textbooks  
emphasize theory and  
the economies of  
advanced countries.  
Feenstra and Taylor  
combine theoretical  
coverage with



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empirical evidence throughout, while reflecting the realities of the global economy by covering emerging markets and developing countries (India, China, Southeast Asia). The new edition has been thoroughly updated to include new data and Applications, as well

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as many new

Headlines to reflect  
the rapid changes in  
international

economics during the  
last three years. The  
4th Edition includes  
the latest on opening  
relations with Cuba,  
immigration and  
Europe's refugee  
crisis, the effect of  
NAFTA on wages and

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employment, job  
polarization,

quicksourcing, China's  
problems, and the

debate in Britain about  
leaving the European

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assignability by  
instructors and  
enhanced learning for  
students.

"In the US, in Europe,  
and throughout the  
world, globalization,  
in tandem with  
technological  
progress, has left a  
massive number of  
people behind, feeling  
dispossessed,

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disenfranchised, and angry. Leading the charge of "hyperglobalization" during the second half of the last century, and enforcing the Western framework of austerity in the developing world has been the International Monetary Fund.

Along with the World

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Bank and WTO, many consider the IMF one of the most consequential institutions to have pushed the world economy blindly towards excessive globalization, while not adequately considering its powerful negative consequences. In

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October 2017,  
however, the IMF  
convened with some  
of the world's most  
celebrated economists  
and experts on trade  
and globalization to  
have an honest  
discussion on the most  
pressing concerns the  
world faces today as a  
result of globalization,  
and how to address

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the extensive challenges it has created. Edited by chief economist Maurice Obstfeld and senior economist Luis Catao of the IMF, the book brings together a team of respected senior economists with the most promising younger scholars to address



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five major themes:  
how globalization  
affects economic  
growth and social  
welfare; potential  
political implications  
of an honest  
discussion of  
globalization, and that  
"free trade may not be  
politically viable";  
free trade's role in  
global inequality; how

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workers adjust or not when they're dislocated by globalization; and how trade policy influences the way countries develop their economies and societies. The book could represent a historic milestone at which the world's top economists and

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policymakers have an  
unprecedented, honest  
debate about the real  
costs and

consequences of  
globalization"--

U.S. Economic Policy  
in the 1990s

Handbook of  
International  
Economics

Theory, Policy and  
Dynamics in

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International Trade

Theories of

International

Economics

A principles-level introduction to international economics—accessible to all majors.

International

Economics uses a rich array of case studies to

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illuminate  
economic  
institutions and  
policies as well as  
recent  
developments in  
the global  
economy—without  
students having to  
rely on a  
prerequisite  
knowledge of  
higher-level math.

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Further, the text's flexible approach—with self-contained chapters and comprehensive coverage—allows instructors to adapt the text easily to a wide range of syllabi. The fifth edition preserves the

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organization and coverage of the fourth edition and adds a number of updates and enhancements. All tables and graphs have been updated and every chapter reflects a new discussion, case or developing example.

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"Pop internationalists"--people who speak

impressively about international trade while ignoring basic economics and misusing economic figures--are the target of this collection of Krugman's recent



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essays. In the  
clear, entertaining  
style that brought  
him acclaim for  
The Age of  
Diminished  
Expectations,  
Krugman explains  
what real  
economic analysis  
is. 6 illustrations.  
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reserved.

This established  
textbook looks at  
international trade  
theory and policy,  
exchange rates,  
and international  
macroeconomic  
policy.

This edition is the  
finance split from  
the tenth edition of  
International

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economics by Paul  
R. Krugman 9th  
Edition  
published in 2015.

Rethinking  
Macroeconomic  
Policy  
International Trade  
Essentials of  
Economics  
Economics  
**The authors show  
how a common  
approach that**

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Economics

**emphasizes the  
three-way**

**interaction among  
increasing returns,  
transportation  
costs, and the  
movement of  
productive factors  
can be applied to a  
wide range of issues  
in urban, regional,  
and international  
economics. Since  
1990 there has been**

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**a renaissance of  
theoretical and  
empirical work on  
the spatial aspects  
of the economy—that  
is, where economic  
activity occurs and  
why. Using new  
tools—in particular,  
modeling  
techniques  
developed to  
analyze industrial  
organization,**

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**international trade,  
and economic  
growth—this "new  
economic  
geography" has  
emerged as one of  
the most exciting  
areas of  
contemporary  
economics. The  
authors show how  
seemingly disparate  
models reflect a few  
basic themes, and in**

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**so doing they  
develop a common  
"grammar" for  
discussing a variety  
of issues. They  
show how a  
common approach  
that emphasizes the  
three-way  
interaction among  
increasing returns,  
transportation  
costs, and the  
movement of**

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**productive factors  
can be applied to a  
wide range of issues  
in urban, regional,  
and international  
economics. This  
book is the first to  
provide a sound and  
unified explanation  
of the existence of  
large economic  
agglomerations at  
various spatial  
scales.**



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**"Everything Mr. Krugman has to say is smart, important and even fun to read . . . he is one of a handful of very bright, relatively young economists who do everything well." — Peter Passell, New York Times Book Review**  
**In this wonderfully cohesive set of**

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sharp and witty  
essays, Paul

Krugman tackles  
bad economic ideas  
from across the  
political spectrum.  
In plain English, he  
enlightens us on the  
Asian crisis,  
corporate  
downsizing, and the  
globalization of the  
American economy,  
among other topics.

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**The writing here brilliantly combines the acerbic style and clever analysis that has made Krugman famous. Imagine declaring New York its own country and you get a better picture of our trade balance with China and Hong Kong. Try reducing the economy to the**

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**production of hot  
dogs and buns and  
you'll understand  
why common beliefs  
about the impact of  
production  
efficiency on labor  
demand are wrong.  
This is a collection  
that will amuse,  
provoke, and  
enlighten, in classic  
Paul Krugman style.  
"[Paul Krugman]**

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**writes better than  
any economist since**

**John Maynard**

**Keynes." — Rob**

**Norton, Fortune**

**"[Paul Krugman is]**

**probably the most  
creative economist**

**of his generation." —**

**The Economist**

**Winner of the John**

**Bates Clark Medal**

**This volume of**

**original essays**

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**brings the practical world of trade policy and of government and business strategy together with the world of academic trade theory. It focuses in particular on the impact of changes in the international trade environment and on how new developments and**

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**theory can guide our  
trade**

**policy.**Contents:

**New Thinking about**

**Trade Policy, Paul**

**Krugman (Sloan**

**School of**

**Management, MIT).**

**Rationales for**

**Strategic Trade and**

**Industrial Policy,**

**James A. Brander**

**(University of British**

**Columbia). Strategic**

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**Export Promotion: A  
Critique, Gene M.**

**Grossman**

**(Woodrow Wilson  
School, Princeton  
University).**

**Government Policy  
and the Dynamics of  
International**

**Competition in High  
Technology, Michael  
Borrus, Laura**

**d'Andrea Tyson, and  
John Zysman (all at**



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the University of  
California,  
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Berkeley). What  
Should Trade Policy  
Target? Barbara  
Spencer (University  
of British Columbia).  
Credit Policy and  
International  
Competition,  
Jonathan Eaton  
(University of  
Virginia). Industrial  
Policy: An Overview,

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**Geoffrey Carliner**  
(National Bureau of  
Economic  
Research). **Japan's  
Industrial Strategy,**  
**Kozo Yamamura**  
(University of  
Washington). **U.S.  
Trade and Industrial  
Policy, William R.  
Cline** (Institute for  
International  
Economics).  
**Strategic Behavior**

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Economics  
and Trade Policy,  
Krugman 9th  
Edition**  
**Alvin K. Klevorick  
(Yale University) and  
William Branson  
(Princeton  
University). The New  
Political Economy of  
Trade Policy, J.  
David Richardson,  
(University of  
Wisconsin). Trade  
Policy: An Agenda  
for Research,  
Avinash K. Dixit**

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(Woodrow Wilson  
School, Princeton  
University). Paul

Krugman is  
Professor of  
Economics at MIT. A  
former member of  
the staff of the  
Council of  
Economic Advisers,  
Krugman is also  
coauthor, with  
Elhanan Helpman, of  
Market Structure

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Economics  
and Foreign Trade  
(MIT Press 1985).

**Economics:  
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the ideal text for  
introductory  
economics, bringing  
together an  
international scope  
of real world  
examples and  
economic theory.  
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supported by a**

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number of features  
to enhance student  
understanding as  
well as supplements  
to consolidate the  
learning process.  
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Theory and Policy  
Increasing Returns,  
Imperfect  
Competition and the  
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Economy  
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*comprehensive  
textbook explains  
the concepts  
necessary to  
understand,  
evaluate, and  
address the  
economic  
problems and  
issues the nations  
of the world are  
currently facing,*



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*and are likely to  
face in the future.*

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and accessibility,  
the text helps  
students identify  
the real-world  
relevance of the  
material through  
extensive practical  
applications and  
examples. The*

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expanded edition  
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with a solid  
knowledgebase in  
international trade  
theory and policy,  
balance of  
payments, foreign  
exchange markets  
and exchange*

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*rates, open-  
economy  
macroeconomics,  
and the  
international  
monetary system.  
The text uniquely  
employs the same  
graphical and  
numerical model in  
chapters that  
cover the same*

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*basic concept,  
allowing students  
to recognize the  
relationship among  
the different topics  
without having to  
start with a new  
example each  
time. Clear,  
straightforward  
discussions of  
each key concept*

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*and theory are  
complemented by  
concrete,  
accessible, and  
relatable examples  
that serve to  
strengthen student  
comprehension  
and retention.*

*Topics include the  
'Great  
Recession,' the*

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*increase in trade  
protectionism,  
excessive volatility  
and large  
misalignments of  
exchange rates,  
and the impacts of  
resource scarcity  
and climate  
change to  
continued growth  
and sustainable*

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*development.*

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*collection of the*

*work by many of*

*the leading experts*

*in international*

*trade theory.*

*Krugman and*

*Obstfeld provide a*

*unified model of*

*open-economy*

*macroeconomics*

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*based upon an  
asset-market  
approach to  
exchange rate  
determination with  
a central role for  
expectations.*

*"I have spent my  
whole professional  
life as an  
international  
economist thinking*



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*and writing about economic geography, without being aware of it," begins Paul Krugman in the readable and anecdotal style that has become a hallmark of his writings. Krugman observes that his*

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*own shortcomings  
in ignoring  
economic*

*geography have  
been shared by  
many professional  
economists,  
primarily because  
of the lack of  
explanatory  
models. In*

*Geography and*

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*Trade he provides  
a stimulating  
synthesis of ideas  
in the literature  
and describes new  
models for  
implementing a  
study of economic  
geography that  
could change the  
nature of the field.  
Economic theory*

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*usually assumes  
away distance.*

*Krugman argues  
that it is time to put  
it back - that the  
location of  
production in  
space is a key  
issue both within  
and between  
nations.*

*Who Wins, Who*

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*Loses, and Why It  
Matters*

*Principles of  
Economics 2e  
Strategic Trade  
Policy and the  
New International  
Economics*

*World Trade And  
Payments: An  
Introduction, 9/E*

*This Handbook*

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adopts a  
traditional  
definition of the  
subject, and  
focuses primarily  
on the  
explanation of  
international  
transactions in  
goods, services,  
and assets, and on  
the main domestic

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effects of those transactions. The first volume deals with the "real side" of international economics. It is concerned with the explanation of trade and factor flows, with their main effects on

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goods and factor  
prices, on the  
allocation of  
resources and  
income  
distribution and  
on economic  
welfare, and also  
with the effects on  
national policies  
designed  
explicitly to



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influence trade  
and factor flows.

In other words, it  
deals chiefly with  
microeconomic  
issues and  
methods. The  
second volume  
deals with the  
"monetary side" of  
the subject. It is  
concerned with

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the balance of  
payments

adjustment

process under  
fixed exchange  
rates, with

exchange rate  
determination

under flexible  
exchange rates,

and with the  
domestic

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ramifications of  
these phenomena.

Accordingly, it  
deals mainly with  
macroeconomic  
issues, although  
microeconomic  
methods are  
frequently  
utilized, especially  
in work on  
expectations,

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asset markets, and  
exchange rate  
behavior. For

more information  
on the Handbooks  
in Economics

series, please see  
our home page on  
<http://www.elsevier.nl/locate/hes>

First published in  
1998, this

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collection of  
essays deals with  
four different  
areas of  
international  
economics: the  
theory of  
international  
trade, trade and  
development,  
protectionism and  
factor movements

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(notably migration and foreign aid). These themes explore the determinants of trade patterns, the relation between these patterns and those of underdevelopment and development, the

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failure of  
protectionism to  
increase welfare  
and, finally, the  
impact of  
emigration on the  
source country  
and that of  
foreign aid on the  
recipient country.  
An essential guide  
to the intractable

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public debates  
about the virtues  
and vices of  
economic  
globalization,  
cutting through  
the complexity to  
reveal the fault  
lines that divide us  
and the points of  
agreement that  
might bring us



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together.

Globalization has  
lifted millions out  
of poverty.

Globalization is a  
weapon the rich  
use to exploit the  
poor.

Globalization  
builds bridges  
across national  
boundaries.

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Globalization fuels the populism and great-power competition that is tearing the world apart. When it comes to the politics of free trade and open borders, the camps are dug in, producing a

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kaleidoscope of  
claims and  
counterclaims,  
unlikely alliances,  
and unexpected  
foes. But what  
exactly are we  
fighting about?  
And how might  
we approach  
these issues more  
productively?

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Anthea Roberts  
and Nicolas Lamp  
cut through the  
confusion with an  
indispensable  
survey of the  
interests, logics,  
and ideologies  
driving these  
intractable  
debates, which lie  
at the heart of so

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much political  
dispute and  
decision making.

The authors  
expertly guide us  
through six  
competing  
narratives about  
the virtues and  
vices of  
globalization: the  
old establishment

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view that  
globalization  
benefits everyone  
(win-win), the  
pessimistic belief  
that it threatens  
us all with  
pandemics and  
climate change  
(lose-lose), along  
with various rival  
accounts that

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focus on specific winners and losers, from China to America ' s rust belt. Instead of picking sides, Six Faces of Globalization gives all these positions their due, showing how each deploys

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sophisticated  
arguments and  
compelling  
evidence. Both  
globalization ' s  
boosters and  
detractors will  
come away with  
their eyes opened.  
By isolating the  
fundamental  
value



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conflicts—growth  
versus  
sustainability,  
efficiency versus  
social  
stability—driving  
disagreement and  
show where rival  
narratives  
converge, Roberts  
and Lamp provide  
a holistic

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framework for  
understanding  
current debates.

In doing so, they  
showcase a more  
integrative way of  
thinking about  
complex  
problems.

International  
economic theories  
emerged within

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particular social,  
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economic and  
Edition  
political

frameworks and  
were developed  
as solutions to the  
problems of  
contemporary  
economics. In  
order to  
understand the  
increasingly

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Economics

complex and  
interdependent  
state of today ' s  
international  
economy, we  
need to realise the  
importance of  
those theories  
that came before.  
However, many  
international  
economics

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textbooks do not place the theories they discuss within this historical context. Theories of International Economics aims to redress the balance by taking a pluralistic approach,

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presenting with  
authority both  
orthodox and  
heterodox  
international  
economic  
theories. Each  
chapter shows the  
necessarily  
interdependent  
nature of schools  
of international

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economic theories  
by including an  
historical

component that  
shows how each  
school of thought  
developed, why it  
developed and  
what it has to say  
about the  
contemporary  
world. This text

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examines a wide  
range of theories  
with an emphasis  
on the benefits of  
a pluralistic  
approach,  
addressing  
schools of thought  
including  
Classical,  
Neoclassical,  
Keynesian, Post



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Keynesian,  
Marxian, Austrian,  
Institutional and  
Feminist  
Economics,  
Mercantilism and  
Neo-Mercantilism,  
alongside – and  
in relation to –  
each other. This  
approach allows  
the scholarly value

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of each approach  
to be understood  
and appreciated,  
and in doing so  
enables a greater  
understanding of  
the world  
economy. This  
book is suitable  
for use as either a  
core or  
supplementary

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text on  
Krugman 9th  
Edition  
international  
economics and  
international  
political economy  
courses.

Pop  
Internationalism  
Market Structure  
and Foreign Trade  
Empirical Studies  
of Strategic Trade

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Policy  
Krugman 9th  
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The Spatial  
Economy

Covering the conventional areas of international economics, this edition provides the blend of events and analysis to help readers understand global economic developments and to evaluate proposals for changes in

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economic policies. It combines economic analysis with attention to the issues of economic policy that are important.

In the present text the author deals with both conventional and new approaches to trade theory and policy, treating all important research topics in international economics

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and clarifying their  
mathematical

intricacies. The

textbook is intended for  
undergraduates,  
graduates and

researchers alike. It

addresses undergraduate  
students with extremely

clear language and

illustrations, making

even the most complex  
trade models accessible.

In the appendices,

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graduate students and researchers will find self-contained treatments in mathematical terms.

The new edition has been thoroughly revised and updated to reflect the latest research on international trade.

Krugman and Obstfeld provide a unified model of open-economy macroeconomics based upon an asset-market

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approach to exchange rate determination with a central role for expectations. This eighth edition integrates research, data and policy in hot topics such as outsourcing, geographic geography and financial derivatives.

Appleyard, Field, and Cobb ' s International Economics, 6th Edition



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is an International Economics textbook that offers a consistent level of analysis and treatment of the two main subdivisions of international economics —international trade theory and policy and international monetary theory and policy.

Comprehensive and clear, the text helps students move beyond

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recognition toward an understanding of current and future international events. As with each prior edition, the authors provide current and timely information on the wide variety of international economic phenomena in the 6th Edition. New boxed items were added to cover emerging issues in the global economy.

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Chapter material was updated to include recent developments in U.S. trade policy, major changes in the European Union, progress in the transition from command to market economies, and special issues related to developing nations. These improvements are designed to help

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Krugman 9th  
Edition

readers both understand and appreciate the growing importance of the global economy in their lives.

The Age of Diminished Expectations  
Study Guide to  
Accompany Krugman,  
Obstfeld, Melitz  
"International  
Economics", Theory &  
Policy, Ninth Edition  
Why Knowing Your

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Lender Matters More  
Than Fundamentals

**This paper  
analyzes the  
behavior of gross  
capital inflows  
across 34  
emerging  
markets (EMs).  
We first confirm  
that aggregate**

**inflows to EMs  
co-move  
considerably. We  
then report three  
findings: (i) the  
aggregate co-  
movement  
conceals  
significant  
heterogeneity  
across asset  
types as only**

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**bank-related and  
portfolio bond  
and equity**

**inflows do co-  
move; (ii) while  
global push  
factors in  
advanced  
economies  
mostly explain  
the common  
dynamics, their**

**relative importance varies by type of flow; and (iii) the sensitivity to common dynamics varies significantly across borrower countries, with market structure characteristics**



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**(especially the composition of the foreign investor base and the level of liquidity) rather than borrower country's institutional fundamentals strongly affecting sensitivities.**

**Countries relying more on international funds and global banks are found to be more sensitive to push factors. Our findings suggest that EMs need to closely monitor their lenders and**

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**investors to  
assess their  
inflow exposures  
to global push  
factors.**

**This book is  
carefully  
designed and  
correlated to the  
thirteen  
telecourse video  
programs to**

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**enrich your  
understanding of  
economic  
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**International Eco  
nomics Theory &  
Policy Prentice  
Hall**

**Since the 1980s,  
economists have  
used the concept  
of strategic trade**

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**policy, which  
takes account of  
imperfect  
competition and  
increasing  
returns in the  
international  
marketplace, to  
criticize  
conventional  
views about free  
trade. According**

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**to the new view,  
a government  
can take**

**strategic steps to  
raise its income  
at another  
country's  
expense—by  
subsidizing  
exports or  
erecting trade  
barriers,**

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**protecting  
certain firms  
from foreign  
competition, or  
promoting the  
development of  
new industries.  
This volume  
looks at the  
experience of  
specific  
industries in**

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**order to  
determine the  
effectiveness of  
strategic trade  
policy in  
promoting  
economic  
growth. The nine  
papers cover the  
U.S. and  
European auto  
industries, the**



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**U.S. steel  
industry, the  
commercial  
aircraft industry,  
airline  
deregulation in  
Scandinavia, and  
labor and  
industrial policy  
in Korea and  
Taiwan. The  
authors refine**

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**the basic techniques for measuring policy effectiveness, extend them to encompass industry dynamics, and test the implications of new trade models.**

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**International  
economists and  
trade experts in  
government and  
business will find  
important new  
insights into the  
role of strategic  
trade policy in  
international  
competitiveness.  
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**Economics :**  
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**Theory & Policy,**

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**Ninth Ed., Paul R.  
Krugman,  
Maurice Obstfeld  
and Marc J.  
Melitz**

The great  
moderation lulled  
macroeconomists  
and policymakers  
alike in the belief  
that we knew how to  
conduct

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macroeconomic policy. The crisis clearly forces us to question that assessment. In this paper, we review the main elements of the pre-crisis consensus, we identify where we were wrong and what tenets of the pre-crisis framework

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still hold, and take a tentative first pass at the contours of a new

macroeconomic policy framework.

The Accidental Theorist: And Other Dispatches from the Dismal Science  
Theory & Policy  
Theory and Policy  
Meeting

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Challenges  
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