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economics today if it is to  
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and the climate emergency. Mainstream economics, Coyle says, still assumes people are “cogs”—self-interested, calculating, independent agents interacting in defined contexts. But the digital economy is much more

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characterized by  
“monsters”—untethered,  
snowballing, and socially  
influenced unknowns. What is  
worse, by treating people as  
cogs, economics is creating  
its own monsters, leaving  
itself without the tools to



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understand the new problems it faces. In response, Coyle asks whether economic individualism is still valid in the digital economy, whether we need to measure growth and progress in new ways, and whether economics

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see the world: this is my goal in teaching economics and in writing this book. Three facts about students are my guiding principles. First, they want to learn, but they are over-whelmed by the volume of claims on

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