

Partnership Laws Of India Indian Law Series

This book is BARE ACT of partnership law (business law) within Indian territories. It is the hardcore set of rules as exactly provided by Indian government authorities. The Indian Partnership Act, 1932 is an act enacted by the Parliament of India to regulate partnership firms in India. It received the assent of the Governor-General on 8 April 1932 and came into force on 1 October 1932. Before the enactment of this act, partnerships were

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governed by the provisions of the Indian Contract Act. The act is administered through the Ministry of Corporate Affairs. The act is not applicable to Limited Liability Partnerships, since they are governed by the Limited liability Partnership Act, 2008. The term 'partnership' is defined under section 4 of Indian partnership act 1932 as under "Partnership is an agreement between two or more persons who have agreed to share profits and loses of the business carried on by all or any one of them

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acting upon all."Section 2 of the act defines,(a) an "act of a firm" means any act or omission by all the partners, or by any partner or agent of the firm which gives rise to a right enforceable by or against the firm;(b) "business" includes every trade, occupation and profession;(c) "prescribed" means prescribed by rules made under this Act; (c-1) "Registrar" means the Registrar of Firms appointed under sub-section (1) of section 57 and includes the Deputy Registrar of Firms and Assistant Registrar of

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Firms appointed under sub-section (2) of that section;(d) "third party" used in relation to a firm or to a partner therein means any person who is not a partner in the firm; and(e) expressions used but not defined in this Act and defined in the Indian Contract Act, 1872, shall have the meanings assigned to them in that Act.Partnership refers to an agreement between persons to share their profits or losses arising on account of actions carried by all or one of them acting on behalf of all. The persons who have

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entered such an agreement are called partners and give their collective business a name, which is necessarily their firm-name. This relation between partners arises out of a contract or an agreement, which means a husband and wife carrying on a business or members of a Hindu undivided family re not into partnership. The share of profits received by any individual from the firm, money received by a lender of money, salary received by a worker or a servant, annuity received by a widow or a child of a deceased

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partner, does not make them a partner of the firm.

With Exhaustive, Critical and Analytical Commentaries, Rules, Notifications and Orders, Practice and Procedures, Forms and Precedents, Table of Cases, and Several Useful Appendices

The Indian Partnership Act, 1932 (Act IV of 1932) with Exhaustive, Analytical and Critical Commentaries, Rules, Notifications and Orders, Practice and Procedure, Forms and Precedents, Tables of Cases, Index, and Several Useful

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Appendices

Law of Partnership and
Assessment of Firms
Containing Exhaustive
Commentaries on the Indian
Partnership Act, IX of 1932
The Most Exhaustive,
Analytical and
Critical commentary on The
Indian Partnership Act, 1932
; with Particular Reference to
Income-tax and Sales Tax
and Gift-tax Laws ; Full Text
of Sale of Goods Act 1930
The Most Exhaustive
Commentary with Critical
and Explanatory Analysis of
Law, the Detailed Analysis of
Separate Chapters on

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Partnership Under Income Tax, Containing Comprehensive Coverage of Useful Appendices Alongwith Model Forms of Partnership Deeds

An Exhaustive Commentary on Indian Partnership Act, 1932 (Act. No. IX of 1932), with Particular Reference to Income-tax and Sales Tax Laws

The Limited Liability Partnership were introduced in India vide the Limited Liability Partnership Act, 2008. LLP has combined the flexibility of a partnership and the advantages of limited liability of a company at a low compliance cost.

Limited Liability Partnership Law effective from 1st April 2009 is a new business vehicle that provides the benefits of limited liability of a company but allows its partners the flexibility of organizing their internal management on the basis of a mutually arrived agreement. The new concept of LLP is gaining strength in India. Procedures for LLP compliance have changed since 2009. Taxation of LLP has been made clear by the provisions made in the Income-tax Act, 1961 through the Finance (No 2) Act 2009 and Finance Act, 2010. An attempt has been made in this book to analyze the provisions of Limited Liability Partnership Act, Rules and its taxation keeping in mind the

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*practical difficulties, which a business entity/professional could face while adhering to the provisions contained in laws. Tables, charts and examples have been used sparingly to make the provisions understand easily. Book would be immensely useful for Company Secretaries, Law professionals, Chartered Accountants and everyone concerned with formation, incorporation, conversion, administration & management, accounting & audit and taxation of a LLP. Section I - General 1.....
Objects and Reasons for Limited Liability Partnership 2.....
Miscellaneous 3..... Limited Liability Partnership background in*

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India 4..... Salient features of
Limited Liability Partnership 5.....
Meaning and nature of Limited
Liability Partnership 6.....
Importance of LLP after Companies
Act, 2013 Section II - Incorporation
7..... Incorporation of Limited
Liability Partnership 8.....
Miscellaneous 9..... Registered
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change 10..... Limited Liability
Partnership Agreements 11.....
Partners of Limited Liability
Partnership 12..... Number of
Partners in Limited Liability
Partnership 13..... Designated
Partners Section III - Conversion
14..... Conversion of partnership
firm into LLP 15..... Conversion of
Private Company into LLP 16.....

Conversion of unlisted Public Company into LLP 17.....
Conversion of Professional Firms into LLP 18..... *Conversion of LLP into Company* *Section IV - Administration and Management 19.....* *Contribution 20.....* *Foreign Direct Investment (FDI) in LLP 21.....* *Extent of Liability 22.....* *Investigation 23.....* *Compromise, Arrangement or Reconstruction* *Section V - Accounts and Audit 24.....* *Accounts and Returns 25.....* *Applicability of Accounting Standards 26.....* *Assignment and transfer of partnership rights 27.....* *Destruction of old records 28.....* *Electronic filing of documents 29.....* *Forms to be certified by professionals 30.....* *Audit of LLP*

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Partnership 40..... Taxation of
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Critical Commentries [sic], Rules, Notifications and Orders, Practice and Procedure, Forms and Precedents, Table of Cases, Index, and Several Useful Appendices
The Law of Partnership, with Special Reference to British India With Exhaustive, Critical and Analytical Commentaries, Rules, Notifications and Orders, Practice and Procedures, Forms and Precedents, Table of Cases, Index, and Several Useful Appendices
Law Relating to Limited Liability Partnership in India
The Law of Partnership in British India. Being a Commentary ... on the Indian Partnership Act, IX of 1932 ... Second Edition - Revised & Enlarged. [With the Text of the

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Indian Law Series

The Seventh Revised Edition of “Business Law” as per Tamil Nadu University syllabus for all BBA, B.Com. students. The new edition, like its predecessors, attempts to present the basic principles of Law in a way that makes the subject easily intelligible even to a non-specialist. This object has been achieved by dividing into IV units: Unit I – The Indian Contract Act consists of 157 Illustrative Cases, 213 Test Questions, 326 Practical Problems (with Hints and Solutions), 174 Multiple-choice

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Questions, 194 True & False Questions and 644 Examples with the idea of testing the depth of knowledge of the reader, basic understanding of concepts and his ability to apply whatever he has learnt to a particular situation or problem. Unit II – The Sale of Goods Act, 1930. Unit III – Law Relating to The Indian Partnership Act, 1932 and The Limited Liability Partnership Act, 2008. It facilitate the reader in understanding the Nature of Partnership, Relations of Partners & Dissolution of Firm followed by a chapter on ‘Limited Liability Partnership’

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popularly known as LLP has been added in the present edition. LLP combines the advantage of both the Company and Partnership into a single form of organization. The Limited Liability Partnership Act, 2008 was published in Official Gazette of India on 9th January, 2009 and has been notified with effect from 31st March, 2009. Unit IV - The Companies Act, 2013 as Amended upto 2019. The Companies Act, 2013 (Schedules) which has been thoroughly updated and amended upto 2019 to our esteemed readers.

The Law of Partnership in British

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India ...

The Law of Partnership in British
India

Partnership Law in India and
Pakistan

The Indian Partnership Act,
1932

Law of Partnership in India

The Indian Partnership Act

India is a very complex
business regime, so much so
that it always ranks in the last
few countries in the "ease of
doing business" surveys. This
position has not improved in
the many years and will take
time to change even when a
new business friendly regime
is in place. The problem of

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complex legal system is compounded by lack of basic legal knowledge on part of the public and entrepreneurs. Mostly, legal issues in any business are over looked even by the incubators and accelerators. While providing state of the start facilities they totally ignore the need for quality legal services. While things are not going to change any time soon, there is a solution whereby the founders can learn the basic legal principle of business in India and things that will prove helpful in taking sound legal decisions. This book is a step

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In that direction and introduces the necessities of Indian law to the entrepreneurs and students in a short and precise manner (so that valuable time is not lost). This book is written while keeping entrepreneurs in mind, it is highly useful even to those who want to learn legal principles of business.

THE BOOK HAS BEEN
UPDATES WITH INPUTS FROM
REVIEWERS.

(Act IX of 1932) with
Exhaustive, Analytical and
Critical Commentaries, Rules,
Notifications and Orders,
Practice and Procedure,

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Forms and Precedents, Table
of Cases, Index, and Several
Useful Appendices
With Appendices
With a Commentary, Critical
and Explanatory
Textbook on Indian
Partnership Act with Limited
Liability Partnership Act
An Exhaustive Commentary
on Indian Partnership Act,
1932 (Act No. IX of 1932) with
Particular Reference to Income-
tax & Sales Tax Laws
The Law of Partnership in
India and Pakistan