

Perspectives On Corporate Governance

This book can be highly recommended to corporate directors, executives, managers and interested academics. At the same time, however, I think it should also be on the reading list of every politician involved in rethinking the regulations of the economic system in these times of social, ecological and financial crisis. Frederic Ghys, Ethical Perspectives This is an interesting and thought provoking study that deals with a relatively neglected area of corporate and personal leadership. . . this book makes a significant contribution to recognising the emerging social and moral responsibilities of the individual leader at board level. . . The case studies used to support the author's argument are extremely detailed and well certainly be of interest to those on corporate boards and directors of organisations who maybe seeking answers to lessons learned and the author makes a clear recommendation regarding the teaching of virtuous values to corporate leaders. Trevor K. Horne, Leadership Matters Corporate Governance and Ethics is an illuminating and practical reading of Aristotle's Politics for today's corporate directors. With a deft synthesis of ethics, economics and politics, Alejo Sison elevates the discussion of corporate governance out of the realm of abstract rules and structures into a more effective form of Aristotelian politics. He argues that corporate governance is a human practice where subjective, ethical conditions outweigh the mastery of techniques, since the firm is not a mere production function but, above all, a community of workers. Corporate governance issues are discussed in a holistic fashion, using international case studies to embed the discussion in environments defined by their economic, legal and cultural systems. One of the author's key messages is that reform starts with the ethical and political education of directors. Alejo Sison uses an integrative approach to corporate governance that incorporates ethical-political considerations with the economic and legal dimensions of issues. He backs his theoretical claims with a series of case histories including Fiat from Italy, Cheung Kong Holdings and Whampoa Limited from China, Banco Popular from Spain and United Airlines from the US. He provides a special focus on the education of corporate directors in accordance with the principles of Aristotle's Politics. This accessible book will appeal to corporate directors, executives and managers; academics and students with an interest in corporate governance, leadership and ethics, corporate citizenship and corporate social responsibility; and modern readers of Aristotle's virtue theory and politics in relation to business ethics. The events that began with the collapse of Enron, WorldCom, Tyco, and Adelphia and continued into the financial crisis of 2008 teach us an important lesson: corporate governance matters. Although it is widely acknowledged that good corporate governance is a linchpin of good corporate performance, how can one improve corporate governance and its impact on corporate and overall economic performance. This book offers a diverse and forward-looking set of approaches from experts, covering the major areas of corporate governance reform and analyzing the full range of issues and concerns. Written to be both theoretically rigorous and grounded in the real world, the book is well suited for practicing lawyers, managers, lawmakers, and analysts, as well as academics conducting research or teaching a wide range of courses in law schools, business schools, and economics departments. Corporate social responsibility (CSR) is setting new missions for companies and shining a welcome light on issues such as the behaviour of board members, shared value, the well-being of stakeholders, the protection of vulnerable individuals and the roles played by public opinion and shareholders. This timely book seeks to lay the foundations for a sustainable corporate governance based on the European Commission definition of CSR as 'the responsibility of enterprises for their impacts on society'. More generally, this sustainable corporate governance responds to some of the pressing challenges of the 21st century, from sustainable finance and climate change to carbon reduction and population growth.

International Perspectives

European Perspectives

An International Perspective

Corporate Governance

A Sample of Scandinavian Contributions

Reflections on Ownership, Participation and Different Modes of Organizing

Corporate Governance - Recent Advances and Perspectives is a comprehensive overview of recent developments in business, management and economics. Chapters cover such topics as agency theory and internationalization, Corporate Social Responsibility, COVID-19 and corporate governance performance, gender diversity and corporate governance, and much more.

This volume takes a hard look at the soft practice of corporate governance. It grew out of a series of contributions from the Third ISBEE World Congress on Business Ethics that took place on July 2004 in Melbourne.

Corporate governance is an active area of research and public debate. The recent generalization of "shareholder value" ideas and institutional investment, the establishment of codes of best practice for boards of directors, and the controversy about whether market oriented or bank/relations oriented systems are better for economic performance provide cogent examples. The volume takes stock of the most recent research in the topic, criticizes the standard agency view, and presents new ideas and analysis about the role of competition, the political economy of corporate governance, and the effects of different systems on growth and performance.

Public Sector Perspectives on Corporate Governance

Latest Perspectives from Corporate Governance, Responsible Finance and CSR

Development Centre Studies Governance Culture and Development A Different Perspective on Corporate Governance

Readings and Perspectives

Advances in Corporate Governance

An Aristotelian Perspective

This book brings together a representative collection of perspectives on the way how corporate governance is being aligned with the social responsibility of an organization and the accountability of its management both in large corporations and in medium sized businesses. Examples are given from various industries and branches as well as from different countries and regions across the globe. All examples are commented and explained in detail. Written by a group of selected academic teachers this book is suitable for adoption as a resource for a case driven approach to teaching "Corporate Governance" courses at an upper undergraduate or graduate level.

Over the last two decades there has been a notable increase in the number of corporate governance codes and principles, as well as a range of improvements in structures and mechanisms. Despite this, corporate governance failed to prevent a widespread default of fiduciary duties of corporate boards and managerial responsibilities in the finance industry, which contributed to the 2007–10 global financial crisis. This book brings together leading scholars from North America, Europe, Asia-Pacific and the Middle East to provide fresh and critical analytical insights on the systemic failures of corporate governance linked to the global financial crisis. Contributors draw from a range of disciplines to demonstrate the severe limitations of the dominant corporate governance framework and its associated market-oriented approach. They provide suggestions on how the governance problems could be tackled to prevent or mitigate any future financial crisis and explore new directions for post-crisis corporate governance research and reforms.

For decades, Europe has sought to become more financially integrated with the United States and thus European legal institutions, regulatory, governance and accounting practices have faced pressures to adapt to international competitive markets. Against this backdrop, European corporate governance systems have been criticized as being less efficient than the Anglo-American market based systems. This textbook examines the unique dimensions and qualities of European corporate governance. Reforms of key institutions, the doctrine of shareholder value and the seemingly irresistible growth of CEO power and reward are critically analyzed. The book brings out the richness of European corporate governance systems, as well as highlighting historical weaknesses that will require further work for a sustainable corporate governance environment in the future. In light of the most severe financial crisis since the 1930s, this intelligent look at European corporate governance is a vital textbook for courses on corporate governance and a great supplementary textbook on a host of business, management and accounting classes.

Innovations in Corporate Governance

Stakeholder Perspectives on Corporate Governance

A Synthesis of Theory, Research, and Practice

Legal Perspectives

The Modern Firm, Corporate Governance and Investment

European Corporate Governance

The current fashion for rolling back the state has seen the nonprofit or third sector playing an increasing role in what were previously the heartlands of the public sphere. The growing significance of the sector and its increasing reliance on public funds mean it has also attracted increased scrutiny. From outside the sector concerns have been raised about the accountability and performance of nonprofit organizations. From within the sector there has been considerable debate about whether the increased reliance on government contracts is in danger of undermining the sector's independence. As a result the spotlight has fallen on governance arrangements and whether they are adequate to ensure that nonprofit organizations are effective and accountable for their actions, and able to retain their independence. This collection offers a comprehensive assessment of research on the governance of nonprofit organizations. Nonprofit governance research has been dominated by the study of boards of unitary organizations and has paid insufficient attention to the multi-level nature of governance, governance relationships and dynamics, and the contribution of actors other than board members, to governance processes. Drawing on the research of leading scholars in the US, UK, Canada and Australia, this book presents new perspectives on non-profit governance, which help to overcome these weaknesses. Written in an accessible manner the book will be of value to scholars, researchers, students, reflective practitioners and governance consultants and advisers.

Good governance is good PR, it is important in every sphere of society, whether it be the corporate environment, the political, or wider society. When resources are too limited to meet the minimum expectations of the people, it is a good governance level that can help to promote the welfare of society. Enlightened companies recognise that there is a clear link between governance and corporate social responsibility and make efforts to link the two. Unfortunately this is too often no more than making a claim that good governance is a part of their CSR policy as well as a part of their relationship with shareholders. Corporate Governance and CSR are significant issues in all parts of the world, huge amounts of time and energy are devoted to its global interpretation. Most analysis however is too simplistic to be helpful as it normally resolves itself into simple dualities: rules based v principles based or Anglo-Saxon v Continental. The editors of this book argue that this is not helpful - that the reality is far more complex. They show that Corporate Governance and CSR cannot be understood without taking geographical, cultural and historical factors into account. It is necessary, they say to understand the concerns of people in different parts of the world. Therefore, by using a wealth of case studies, theoretical models, and drawing on the knowledge and perspective of experts from around the world, the editors have produced this valuable book. Global Perspectives on Corporate Governance and CSR discusses issues such as regional and cultural similarities and differences, the contexts of differing legal frameworks and governance codes, differences between large companies and SMEs, governance in new environments (companies and economies) versus stable environments, and the changing environment affecting corporate social responsibility around the world. The editors then synthesise this in a way that will be helpful to business people as well as to academics.

In this timely book, the law and economics of corporate governance is approached from a range of angles. This study reveals that perspectives are changing: they differ between the economic and the legal standpoint; they vary across countries; they evolve over time. A group of leading scholars offer their views some provide fresh empirical evidence on existing theories and others attempt to develop new theoretical insights based on empirical puzzles. They all analyse the economics of corporate governance with a view to how it should, or should not, be regulated.

Economic analysis of law proves to be the common language for understanding corporate governance on both sides of the Atlantic. The law and economics approach is applied to topical issues in the international debate, such as the harmonization of company laws; regulatory competition; determinants of separation of ownership and control; enforcement of investor protection; and the political economy of corporate governance.

Ethical Perspectives on Corporate Governance

Perspectives for Sustainable Corporate Governance

Developing Substantive Theory

Three Unique Perspectives on the "new" Corporate Governance

International Perspectives on Corporate Governance

Perspectives on Power

This volume examines the performance of corporate governance regimes since the Global Financial Crisis in 2008 and analyses whether regulatory changes and corporate governance codes have made a difference.

This research handbook provides a state-of-the-art perspective on how corporate governance differs between countries around the world. It covers highly topical issues including corporate purpose, corporate social responsibility and shareholder activism.

A number of disparate but interconnected forces such as deregulation and globalization, rapid advances in communications technology and the rise in the power of the consumer and civil society have now combined to bring corporate responsibility to prominence in many corporate boardrooms. In this information age, the ramifications of not addressing best practice in environment, workplace and community could range from bad press coverage to complete market exclusion. These are perilous times for the social construct of modern capitalism. In today's society successful companies will increasingly be those that recognize that they have responsibilities to a range of stakeholders that go beyond compliance with the law. If in the past the focus was on enhancing shareholder value, now it is on engaging stakeholders for long-term value creation. This does not mean that shareholders are not important, or that profitability is not vital to business success, but that in order to survive and be profitable a company must engage with a range of stakeholders whose views may vary greatly. If in the past corporate social responsibility was simply seen as profitability plus compliance plus philanthropy, now responsible corporate citizenship means companies being more aware of and understanding the societies in which they operate. This means senior executives and managers being able to deal with a wide range of issues including greater accountability, human rights abuses, sustainability strategies, corporate governance codes, workplace ethics, stakeholder consultation and management. The aim and scope of Perspectives on Corporate Citizenship is to help capture and distil these and other emerging trends in terms of content, context and processes, in one concise volume. With contributions from the "crème de la crème" of leading thinkers from around the world, Perspectives on Corporate Citizenship is essential reading for students, scholars and all serious thinkers on one of the most critical issues of our time.

Beyond Compliance

Recent Advances and Perspectives

Changing Perspectives

Comparative Perspectives

Comparative Corporate Governance

Innovative Perspectives and Approaches

After publishing Risk Management - part I, we identify rooms for developing more contents on one of hot issues of corporate governance in most nations such as developed countries, developing countries including Vietnam. The book aims to provide top management team, board, business consultant, officer and relevant shareholders in both public and private companies, profit and non-profit firms, academic, social firms and businesses with updated knowledge of risk management system after financial crisis. With limited and solid contents and three (3) sessions, it also tries to support academic people, including but not limited to, professors and university students, esp. last year undergraduates, Master/MBA students or researchers, and administrative staff from low to upper-intermediate levels with risk management systems and practical matters through cases studies and comparative analysis. Additionally, it aims to put questions on the table of relevant organization and people who is responsible for making policies for a sound risk management process.

The growing internationalization of markets, the relaxation of constraints on capital flows between countries, and the creation of different economic unions -- the European Union in particular -- initiated the flow of capital, goods, and services across national borders, growth and diffusion of shareholding, and increased merger activity among the world's largest stock exchanges. These changes have stimulated an interest in understanding developments in accounting and corporate governance in a newly qualitative way. Law, Corporate Governance, and Accounting sets out a framework for the analysis of institutional environments as the interconnected key tools of modern public corporations. Along with examining latest developments in the integrated formal structures for the formulation of international accounting principles, analyzing new accounting regulations and the extrapolating on the lessons that can be learned from the harmonization of accounting principles in Europe, this monograph provides the analyses of the convergence in both auditing and corporate governance as well as US perspective on IFRS adoption.

This volume explores corporate governance from three perspectives: a traditional economic, a philosophical, and an integrated business ethics perspective. Corporate governance has enjoyed a long tradition in the English-speaking world of management sciences. Following its traditional understanding it is defined as leadership and control of a firm with the aim of securing the long-term survival and viability of that firm. But recent business scandals and financial crises continue to provide ample cause for concern and have all fuelled interest in the ethical aspects. As a result, corporate governance has been criticized by many social groups. Economic sciences have failed to provide a clear definition of the corporate governance concept. Complexity increases if we embed the economic approach of corporate governance in a philosophical context. This book seeks to define the concept by examining its economic, philosophical and business ethics foundations.

A Different Perspective on Corporate Governance

Corporate governance: critical perspectives on business and management

Risk Management Perspectives In Corporate Governance After Global Economic Crisis (Part II)

Realistic Financial Management Perspectives in Corporate Governance in Emerging Markets

Corporate Governance and the Global Financial Crisis

Nonprofit Governance

The world is changing. Old certainties were swept away by the Financial Crisis of 2008. States are grappling with the implications of new thinking about the ways in which the role and nature of corporations should be viewed and therefore regulated. This timely study uses perspectives of scholars from around the world to highlight and provide critical analysis of innovations in corporate governance adopted in a range of jurisdictions, both mature and developing. Due to their primary importance, particular attention is paid to the governance of banks.

Until now, traditional financial formulas in b-schools and investopedia.com and financial experts categorized cash flow into 3 main streams: operating, investing and financing. It is in this book we challenge the traditional concept, in which we transfer debt issuances into business operation and fixed asset investment to derive free cash flow to calculate NPV and IRR of a project. New financial management perspectives and principles and standards will be presented in video format provided to global readers. The book is organized into three (3) main parts: Part I: Theories, Practices and Perspectives in Financial Management in Banking, Commerce, Tourism-Airlines-Hotel, Medicine, Real estate, Consumer Good, Wholesale & Retail, Manufacturing, Technology and Renewable Energy Industries. Part II: Fourteen (14) Case Studies in Financial Management, and Financial Risk Management in Banking, Commerce, Tourism-Airlines-Hotel, Medicine, Real estate, Consumer Good, Wholesale & Retail, Manufacturing, Technology and Renewable Energy Sectors. Financial management quality enhancement will play a vital role to reduce failures in corporate governance system and esp, risk management system in enterprises after the global crisis and compounding impacts from Covid 19 and China-Trump commerce war.

A detailed look at the importance of corporate governance in today's business world The importance of corporate governance became dramatically clear at the beginning of the twenty-first century as a series of corporate meltdowns from managerial fraud, misconduct, and negligence caused a massive loss of shareholder wealth. As part of the Robert W. Kolb Series in Finance, this book provides a comprehensive view of the shareholder-manager relationship and examines the current state of governance mechanisms in mitigating the principal-agent conflict. This book also offers informed suggestions and predictions about the future direction of corporate governance. Relies on recent research findings to provide guidance through the maze of theories and concepts Uses a structured approach to put corporate governance in perspective Addresses essential issues related to corporate governance including the idea of principal-agent conflict, role of the board of directors, executive compensation, corporate monitoring, proxy contests and corporate takeovers, and regulatory intervention Corporate governance is an essential part of mainstream finance. If you need to gain a better understanding of this topic, look no further than this book.

Corporate Social Responsibility

Theoretical and Empirical Perspectives

Governance and Social Responsibility

Global Perspectives on Corporate Governance and CSR

Law, Corporate Governance and Accounting

International Dimensions of Sustainable Management

Comparative Corporate Governance considers the effects of globalization on corporate governance issues and highlights how, despite these widespread consequences, predictions of legal convergence have not come true. By adopting a comparative legal approach, this book explores the disparity between convergence attempts and the persistence of local models of governance in the US, Europe and Asia.

Recent corporate failures have attracted the attention of managers, governments and the general public to the role of governance and social responsibility. Ranging from managerial behaviour and reward systems, to environmental protection and human rights, governance and social responsibility encompasses a variety of thought provoking business issues. In Governance and Social Responsibility, Aras and Crowther bring together the considerable debates about what exactly it is, and how it can be applied to business. Key Features: - Written by leading governance and social responsibility experts - International coverage and orientation - Comprehensive coverage of CSR issues and debates - Excellent pedagogy, including case studies, reflective questions and further reading

Firmly grounded in academic research, Governance and Social Responsibility is an ideal companion for CSR courses at all levels. This book provides a rich collection of essays discussing and showcasing the transformation of businesses around the world towards sustainability and responsibility. Based on a framework of global theoretical approaches, it presents practical examples and cases from a variety of industries, regions and corporate functions. It also highlights the latest insights on how corporations consider sustainability in the governance of their respective organization. Furthermore, the book features a section dedicated to responsible finance, and outlines business and management-driven approaches that contradict the traditionally held belief that a trade-off exists between sustainability, social responsibility and profit.

Corporate Governance and Business Ethics

International Perspectives on Corporate Governance: Doctrines, Models and Empirical Evidence Concerning the Foundations of Banking Origin

Corporate Governance and Ethics

Global Perspectives

Global Perspectives on Ethics of Corporate Governance

Perspectives on Corporate Citizenship

Using a range of case-studies, this book analyzes corporate governance relationships between several African countries and the international community, providing an ethical assessment of issues surrounding globalization and adherence to external governance mechanisms. Employing a methodological approach, Corporate Governance in Africa critiques occidental perspectives of corporate governance in relation to the needs of separate states, and the contradictions that arise when local cultures are not taken in to consideration. With case studies from Egypt, Ghana, Nigeria, South Africa, Kenya and The Gambia the book presents a comprehensive view of North, East, West and South Africa with contributions from global experts in the field. The authors critique the transformations deemed necessary for governance procedures in order to facilitate confidence and inward investment for these African states.

This book explores the revolutionary development of the theory of the firm over the past 35 years. Despite rapid progress in the field, new developments in the microeconomic and industrial organization literature have been relatively scant. This book attempts to redress the balance by providing a comprehensive overview of the theory of the firm before moving on to explore firms and the organization of their economic activities. The contributors investigate the impact of ownership structure and board composition on firm performance, and examine how the institutional framework of an economy affects investment decisions. More specifically, detailed studies of topics including contracts, authority, competence blocs, institutional impacts and corporate governance mechanisms are presented. This unique blend of financial economics and industrial organization perspectives on the corporate firm will prove a stimulating read for scholars and researchers of economics, business administration and law.

Drawing notably on the experience of France, this book examines whether good corporate governance generates national growth. It finds that it is a society's entire governance culture -- corporate and public governance together rather than either of them alone -- is what matters.

Perspectives on Corporate Governance

Historical Perspectives on Corporate Governance

Assessing Implementation and Ethical Perspectives

Intellectual Influences in the Exercise of Corporate Governance

Corporate Governance in Africa

The Law and Economics of Corporate Governance