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This is the United Nations
definitive report on the
state of the world economy,
providing global and

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regional economic outlook
for 2020 and 2021. Produced
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the five United Nations
regional commissions, the
United Nations Conference on
Trade and Development, with

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A groundbreaking study that shows how countries can create innovative, production-based economies for the twenty-first century. Achieving economic growth is one of today's key challenges. In this

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groundbreaking book, Michael
Best argues that to
understand how successful
growth happens we need an
economic framework that
focuses on production,
governance, and skills. This
production-centric framework

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is the culmination of three
simultaneous journeys. The
first has been Best's visits
to hundreds of factories
worldwide, starting early as
the son of a labor organizer
and continuing through his
work as an academic and

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industrial consultant. The
second is a survey of two-
hundred years of economic
thought from Babbage to
Krugman, with stops along
the way for Marx, Marshall,
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Schumpeter, Kuznets,

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of historical episodes of
successful and failed
transformations, focusing
sharply on three core
elements—the production
system, business

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organization, and skill
formation—and their
interconnections. Best makes
the case that government
should create the
institutional
infrastructures needed to
support these elements and

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their interconnections
rather than subsidize
individual enterprises. The
power of Best's alternative
framework is illustrated by
case studies of
transformative experiences
previously regarded as

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America's World War II
industrial buildup,
Germany's postwar recovery,
Greater Boston's innovation
system, Ireland's tech-
sector boom, and the rise of
the Asian Tigers and China.

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Distorts the Global Economy
and Threatens International
Peace

**"[An] ambitious economic
history of the united**

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States...rich with
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details." ?-David
Leonhardt, New York Times
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collection of former
British colonies become an
industrial, financial, and

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***military colossus? From
the eighteenth to the
twenty-first centuries,
the American economy has
been transformed by wave
after wave of emerging
technology: the steam***

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*engine, electricity, the
internal combustion
engine, computer
technology. Yet technology-
driven change leads to
growing misalignment
between an innovative*

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***economy and anachronistic
legal and political
structures until the gap
is closed by the
modernization of America's
institutions—often amid
upheavals such as the***

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*Civil War and
Reconstruction and the
Great Depression and World
War II. When the U.S.
economy has flourished,
government and business,
labor and universities,*

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*have worked together in a
never-ending project of
economic nation building.
As the United States
struggles to emerge from
the Great Recession,
Michael Lind clearly*

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*demonstrates that
Americans, since the
earliest days of the
republic, have reinvented
the American economy - and
have the power to do so
again.*

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In these six essays Ronald Findlay explores modifications to the factor proportions model, looking in particular at what happens when human capital and land use are

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*allowed to vary
endogenously. The standard
version of the Heckscher-
Ohlin model of
international trade treats
the factors of
production--land, labor,*

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***and capital--as
essentially analytically
similar and symmetrical.
In these six essays Ronald
Findlay explores
modifications to the
factor proportions model,***

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***looking in particular at
what happens when human
capital and land use are
allowed to vary
endogenously. Findlay
extends the factor
proportions theory of***

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*international trade to
consider capital
accumulation, income
distribution, and factor
mobility in a growing
world economy. Among the
questions he addresses are*

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*such fundamental issues as
the conditions under which
international trade
equalizes the rate of
interest; the effects of
learning and invention on
economic growth and*

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*comparative advantage; the
role of human capital and
skill formation in
determining patterns of
comparative advantage and
the reciprocal effect of
international trade on*

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*these variables through
its impact on wage
differentials between
skilled and unskilled
workers; the incorporation
of new territories into a
trading system by*

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*extensions of the frontier
and labor migration as in
the establishment of the
Atlantic economy of the
nineteenth century; and
the impact of reductions
in transport costs of*

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*Industrial raw materials
on global patterns of
manufacturing activity and
comparative advantage. The
Ohlin Lectures
The first international
history of the emergence*

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*of economic sanctions
during the interwar period
and the legacy of this
development Economic
sanctions dominate the
landscape of world
politics today. First*

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*developed in the early
twentieth century as a way
of exploiting the flows of
globalization to defend
liberal internationalism,
their appeal is that they
function as an alternative*

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*to war. This view,
however, ignores the dark
paradox at their core:
designed to prevent war,
economic sanctions are
modeled on devastating
techniques of warfare.*

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*Tracing the use of
economic sanctions from
the blockades of World War
I to the policing of
colonial empires and the
interwar confrontation
with fascism, Nicholas*

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Mulder uses extensive archival research in a political, economic, legal, and military history that reveals how a coercive wartime tool was adopted as an instrument

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***of peacekeeping by the
League of Nations. This
timely study casts an
overdue light on why
sanctions are widely
considered a form of war,
and why their unintended***

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**consequences are so
tremendous.**

**Moderne Diplomatie wirkt
heute in viele Bereiche
des modernen Lebens
hinein. Sie ist zugleich
selbst neuen Einflüssen**

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**ausgesetzt. Faktoren, die
unsere Gesellschaften
verändern, verändern auch
unser Regierungshandeln,
auch in der Außenpolitik,
seien es Digitalisierung,
emotionalisierte**

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**Sensibilitäten unserer
Öffentlichkeiten oder
nicht-staatliche
internationale Akteure.**

**Derartige Entwicklungen
müssen von der Diplomatie
aufgenommen werden, damit**

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**Millennium The Princeton
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**sie weiter als Instrument
einer Regierung**

funktionieren kann.

**Regierungen sollten Wege
finden, zwischen den neuen
Bedürfnissen der
Gesellschaft und den**

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**Notwendigkeiten legitimen
Regierungshandelns zu
vermitteln. Das Ziel
sollte sein, als
souveräner Staat handeln
zu können und zugleich das
Potential der**

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***tiefgreifenden
gesellschaftlichen
Veränderungen zu nutzen.
Mit Beiträgen von Volker
Stanzel, Sascha Lohmann,
Andrew Cooper, Christer
Jönsson, Corneliu Bjola,***

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*Emillie V. de Keulenaar,
Jan Melissen, Karsten D.
Voigt, Kim B. Olsen, Hanns
W. Maull und R. S. Zaharna
The Cambridge Economic
History of Modern Europe:
Volume 1, 1700–1870*

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Affairs
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An award-winning professor of economics at MIT and a Harvard University political scientist and economist evaluate the reasons that some nations are poor while others succeed, outlining

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*provocative perspectives
that support theories about
the importance of
institutions.*

*Between 1492 and 1914,
Europeans conquered 84
percent of the globe. But*

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*why did Europe establish
global dominance, when for
centuries the Chinese,
Japanese, Ottomans, and
South Asians were far more
advanced? In Why Did
Europe Conquer the World?,*

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*Philip Hoffman
demonstrates that
conventional
explanations—such as
geography, epidemic
disease, and the Industrial
Revolution—fail to provide*

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*answers. Arguing instead for
the pivotal role of economic
and political history,
Hoffman shows that if
certain variables had been
different, Europe would
have been eclipsed, and*

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*another power could have
become master of the world.
Hoffman sheds light on the
two millennia of economic,
political, and historical
changes that set European
states on a distinctive path*

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of development, military rivalry, and war. This resulted in astonishingly rapid growth in Europe's military sector, and produced an insurmountable lead in gunpowder

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*technology. The
consequences determined*

which states established

colonial empires or ran the

slave trade, and even which

economies were the first to

industrialize. Debunking

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traditional arguments, Why Did Europe Conquer the World? reveals the startling reasons behind Europe's historic global supremacy.

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*Diplomacy Douglas Dillon
Award Shortlisted for the
2018 Duff Cooper Prize in
Literary Nonfiction “[A]
brilliant book...by far the
best study yet” (Paul
Kennedy, The Wall Street*

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*Journal) of the gripping
history behind the Marshall
Plan and its long-lasting
influence on our world. In
the wake of World War II,
with Britain's empire
collapsing and Stalin's on*

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*the rise, US officials under
new Secretary of State
George C. Marshall set out
to reconstruct western
Europe as a bulwark against
communist authoritarianism.
Their massive, costly, and*

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*ambitious undertaking
would confront Europeans
and Americans alike with a
vision at odds with their
history and self-conceptions.
In the process, they would
drive the creation of NATO,*

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*the European Union, and a
Western identity that
continue to shape world
events. Benn Steil's*

*"thoroughly researched and
well-written account" (USA
TODAY) tells the story*

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behind the birth of the Cold War, told with verve, insight, and resonance for today. Focusing on the critical years 1947 to 1949, Benn Steil's gripping narrative takes us through

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marking the collapse of
postwar US-Soviet*

*relations—the Prague coup,
the Berlin blockade, and the
division of Germany. In each
case, Stalin's determination*

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*to crush the Marshall Plan
and undermine American
power in Europe is vividly
portrayed. Bringing to bear
fascinating new material
from American, Russian,
German, and other*

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European archives, Steil's account will forever change how we see the Marshall Plan. "Trenchant and timely...an ambitious, deeply researched narrative that...provides a fresh

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*perspective on the coming
Cold War" (The New York
Times Book Review), The
Marshall Plan is a polished
and masterly work of
historical narrative. An
instant classic of Cold War*

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*literature, it "is a gripping,
complex, and critically
important story that is told
with clarity and precision"
(The Christian Science
Monitor).*

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Behind

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and Civil Society in Modern*

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Britain

*Conversations with Francis
Fukuyama*

**International trade has
shaped the modern world,
yet until now no single
book has been available**

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**for both economists and
general readers that
traces the history of
the international
economy from its
earliest beginnings to
the present day. Power**

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**and Plenty fills this
gap, providing the first
full account of world
trade and development
over the course of the
last millennium. Ronald
Findlay and Kevin**

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**O'Rourke examine the
successive waves of
globalization and
"deglobalization" that
have occurred during the
past thousand years,
looking closely at the**

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**technological and
political causes behind
these long-term trends.
They show how the
expansion and
contraction of the world
economy has been**

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**directly tied to the two-
way interplay of trade
and geopolitics, and how
war and peace have been
critical determinants of
international trade over
the very long run. The**

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**story they tell is
sweeping in scope, one
that links the emergence
of the Western economies
with economic and
political developments
throughout Eurasia**

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**centuries ago. Drawing
extensively upon
empirical evidence and
informing their
systematic analysis with
insights from
contemporary economic**

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**theory, Findlay and
O'Rourke demonstrate the
close interrelationships
of trade and warfare,
the mutual
interdependence of the
world's different**

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regions, and the crucial
role these factors have
played in explaining
modern economic growth.

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**the origins of today's
international economy,
the forces that continue
to shape it, and the
economic and political
challenges confronting
policymakers in the**

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**twenty-first century.
We know that power is
shifting: From West to
East and North to South,
from presidential
palaces to public
squares, from once**

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**formidable corporate
behemoths to nimble
startups and, slowly but
surely, from men to
women. But power is not
merely shifting and
dispersing. It is also**

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decaying. Those in power today are more constrained in what they can do with it and more at risk of losing it than ever before. In The End of Power, award-

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**winning columnist and
former Foreign Policy
editor Moisés Naím**

**illuminates the struggle
between once-dominant
megaplayers and the new
micropowers challenging**

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**them in every field of
human endeavor. Drawing
on provocative, original
research, Naím shows how
the antiestablishment
drive of micropowers can
topple tyrants, dislodge**

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**monopolies, and open
remarkable new
opportunities, but it
can also lead to chaos
and paralysis. Naím
deftly covers the
seismic changes underway**

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**in business, religion,
education, within
families, and in all
matters of war and
peace. Examples abound
in all walks of life: In
1977, eighty-nine**

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Economy In The Second

**countries were ruled by
autocrats while today**

more than half the

world's population lives

in democracies. CEO's

are more constrained and

have shorter tenures

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**than their predecessors.
Modern tools of war,
cheaper and more
accessible, make it
possible for groups like
Hezbollah to afford
their own drones. In the**

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**second half of 2010, the
top ten hedge funds
earned more than the
world's largest six
banks combined. Those in
power retain it by
erecting powerful**

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**barriers to keep
challengers at bay.**

**Today, insurgent forces
dismantle those barriers
more quickly and easily
than ever, only to find
that they themselves**

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**become vulnerable in the
process. Accessible and
captivating, Naím offers
a revolutionary look at
the inevitable end of
power—and how it will
change your world.**

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**This book is about the
evolution of developing
countries in the world
economy situated in its
wider historical
context, spanning
centuries, but with a**

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**focus on the period
since the mid-twentieth
century. It traces the
rise and 'catch up' of
the developing world and
the shift in the balance
of power in the world**

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economy.

**A Sino-U.S. war could
take various, and
unintended, paths.**

**Because intense,
reciprocal conventional
counterforce attacks**

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**could inflict heavy
losses and costs on both
sides, leaders need
options and channels to
contain and terminate
fighting.**

The Origins of Power,

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Globalization

From Bentry to Backstop
Globalization and
History
Catch Up

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**The Progressive Case for
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and Global Capital**

**The Cambridge Economic
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Europe: Volume 2, 1870
to the Present**

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Deftly navigating the tensions among globalization, national sovereignty, and democracy, Straight Talk on Trade presents an indispensable commentary on today's world economy and its dilemmas, and offers a visionary

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framework at a critical time
when it is most needed.
This book charts the way
towards a better, repurposed
globalization, which it calls
' reglobalization ' , and shows
how this can be built,

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incrementally but realistically, via reforms to the partial and fragile existing structures of global governance. In making this argument, the book firmly rejects the new fashion for a politics of deglobalization, which

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has appeared of late in both left-wing and right-wing variants. Instead, it suggests that a reformed Group of 20 (G20), for all its current inadequacies, can still provide the critical coordinating function that the

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management of a process of
reglobalization requires. The
book argues that globalization is
too important to be lost; rather,
it needs to be saved from its
capture by neoliberalism and
rebuilt around different values

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for a post-neoliberal era. The
emergence of global pandemic
as an issue only goes to
emphasise the necessity,
importance and urgency of the
reglobalization project.
Reglobalization is essential

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reading for everybody living in
the era of globalization, which is
all of us, and worried about its
many economic, social and
political problems, which is a
growing number of us. The
chapters in this book were

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originally published in the
journal Globalizations.

A succinct, expert guide to how
we got to Brexit After all the
debates, manoeuvrings,
recriminations and exaltations,
Brexit is upon us. But, as Kevin

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O'Rourke writes, Brexit did not emerge out of nowhere: it is the culmination of events that have been under way for decades and have historical roots stretching back well beyond that. Brexit has a history. O'Rourke, one of the

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leading economic historians of
his generation, explains not only
how British attitudes to Europe
have evolved, but also how the
EU's history explains why it
operates as it does today - and
how that history has shaped the

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ways in which it has responded to Brexit. Why are the economics, the politics and the history so tightly woven together? Crucially, he also explains why the question of the Irish border is not just one of

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customs and trade, but for the EU goes to the heart of what it is about. The way in which British, Irish and European histories continue to interact with each other will shape the future of Brexit - and of the continent.

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Calm and lucid, A Short History
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of Brexit rises above the usual
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fray of discussions to provide
Western World
fresh perspectives and
understanding of the most
momentous political and
economic change in Britain and

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the EU for decades.

Unlike most existing textbooks
on the economic history of
modern Europe, which offer a
country-by-country approach,
The Cambridge Economic
History of Modern Europe

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rethinks Europe's economic history since 1700 as unified and pan-European, with the material organised by topic rather than by country. This first volume is centred on the transition to modern economic

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growth, which first occurred in
Britain before spreading to other
parts of western Europe by
1870. Each chapter is written by
an international team of authors
who cover the three major
regions of northern Europe,

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southern Europe, and central
and eastern Europe. The volume
covers the major themes of
modern economic history,
including trade; urbanization;
aggregate economic growth; the
major sectors of agriculture,

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industry and services; and the development of living standards, including the distribution of income. The quantitative approach makes use of modern economic analysis in a way that is easy for students to

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understand.

Developing Countries in the
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The Making of Economic
Miracles through Production,
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The Fourth Industrial Revolution

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Why a Stagnant Economy Is a
Sign of Success
Clashing Over Commerce
From Boardrooms to Battlefields
and Churches to States, Why
Being In Charge Isn't What It
Used to Be

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Economy In The Second

Straight Talk on Trade

Most economists would agree that a thriving economy is synonymous with

GDP growth. The more we produce and consume, the higher our living

standard and the more resources

available to the public. This means

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that our current era, in which growth has slowed substantially from its postwar highs, has raised alarm bells. But should it? Is growth actually the best way to measure economic success—and does our slowdown indicate economic problems? The

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counterintuitive answer Dietrich

*Vollrath offers is: No. Looking at the
same facts as other economists, he
offers a radically different
interpretation. Rather than a sign of
economic failure, he argues, our
current slowdown is, in fact, a sign of*

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our widespread economic success.

*Our powerful economy has already
supplied so much of the necessary
stuff of modern life, brought us so
much comfort, security, and luxury,
that we have turned to new forms of
production and consumption that*

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*increase our well-being but do not
contribute to growth in GDP. In Fully
Grown, Vollrath offers a powerful
case to support that argument. He
explores a number of important
trends in the US economy: including a
decrease in the number of workers*

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relative to the population, a shift from a goods-driven economy to a services-driven one, and a decline in geographic mobility. In each case, he shows how their economic effects could be read as a sign of success, even though they each act as a brake

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of GDP growth. He also reveals what growth measurement can and cannot tell us—which factors are rightly correlated with economic success, which tell us nothing about significant changes in the economy, and which fall into a conspicuously gray area.

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*Sure to be controversial, Fully Grown
Millennium The Princeton
Economic History Of The
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will reset the terms of economic
debate and help us think anew about
what a successful economy looks like.*

*"This is a very important
book."--Martin Wolf, Financial
Times* A provocative look at how

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*today's trade conflicts are caused by
governments promoting the interests
of elites at the expense of workers*

*Longlisted for the 2020 Financial
Times & McKinsey Business Book of
the Year Award "Worth reading for
[the authors'] insights into the history*

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*of trade and finance."--George
Melloan, Wall Street Journal Trade
disputes are usually understood as
conflicts between countries with
competing national interests, but as
Matthew C. Klein and Michael Pettis
show, they are often the unexpected*

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*result of domestic political choices to
serve the interests of the rich at the
expense of workers and ordinary
retirees. Klein and Pettis trace the
origins of today's trade wars to
decisions made by politicians and
business leaders in China, Europe,*

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*and the United States over the past
thirty years. Across the world, the
rich have prospered while workers
can no longer afford to buy what
they produce, have lost their jobs, or
have been forced into higher levels of
debt. In this thought-provoking*

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*challenge to mainstream views, the
authors provide a cohesive narrative
that shows how the class wars of
rising inequality are a threat to the
global economy and international
peace--and what we can do about it.*

In the pantheon of air power

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spokesmen, Giulio Douhet holds center stage. His writings, more often cited than perhaps actually read, appear as excerpts and aphorisms in the writings of numerous other air power spokesmen, advocates-and critics. Though a highly controversial

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figure, the very controversy that surrounds him offers to us a testimonial of the value and depth of his work, and the need for airmen today to become familiar with his thought. The progressive development of air power to the point where,

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today, it is more correct to refer to aerospace power has not outdated the notions of Douhet in the slightest In fact, in many ways, the kinds of technological capabilities that we enjoy as a global air power provider attest to the breadth of his vision.

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*Douhet, together with Hugh “Boom”
Trenchard of Great Britain and
William “Billy” Mitchell of the United
States, is justly recognized as one of
the three great spokesmen of the early
air power era. This reprint is offered
in the spirit of continuing the dialogue*

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that Douhet himself so perceptively began with the first edition of this book, published in 1921. Readers may well find much that they disagree with in this book, but also much that is of enduring value. The vital necessity of Douhet's central

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vision-that command of the air is all important in modern warfare-has been proven throughout the history of wars in this century, from the fighting over the Somme to the air war over Kuwait and Iraq.

An authoritative economic history of

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*Israel from its founding to the present
In 1922, there were ninety thousand
Jews in Palestine, a small country in a
poor and volatile region. Today,*

*Israel has a population of nine
million and is one of the richest
countries in the world. The Israeli*

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Economy In The Second Millennium The Princeton Economic History Of The Western World
Economy tells the story of this remarkable transformation, shedding critical new light on Israel's rapid economic growth. Joseph Zeira takes readers from those early days to today, describing how Israel's economic development occurred amid

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intense fighting with the Palestinians and neighboring Arab countries. He reveals how the new state's astonishing growth continued into the early 1970s, and traces this growth to public investment in education and to large foreign transfers. Zeira

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analyzes the costs of the Arab-Israeli conflict, demonstrating how economic output could be vastly greater with a comprehensive peace. He discusses how Israel went through intensive neoliberal economic policies in recent decades, and shows how these

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*policies not only failed to enhance
economic performance, but led to
significant social inequality. Based on
more than two decades of
groundbreaking research, The Israeli
Economy is an in-depth survey of a
modern economy that has experienced*

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*rapid growth, wars, immigration
waves, and other significant shocks. It
thus offers important lessons for
nations around the world.*

Free Trade Nation

Land of Promise

A Short History of Brexit

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Trade and Poverty

The Evolution of a Nineteenth-

Century Atlantic Economy

The End of Power

Thinking Through the Unthinkable

With the winds of trade war

blowing as they have not

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*done in decades, and Left
and Right flirting with
protectionism, a leading
economist forcefully shows
how a free and open
economy is still the best way
to advance the interests of*

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Economy In The Second
working Americans.

*Globalization has a bad
name. Critics on the Left
have long attacked it for
exploiting the poor and
undermining labor. Today,
the Right challenges*

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*globalization for tilting the
field against advanced
economies. Kimberly*

*Clousing faces down the
critics from both sides,
demonstrating in this vivid
and compelling account that*

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*open economies are a force
for good, not least in helping
the most vulnerable. A
leading authority on
corporate taxation and an
advocate of a more equal
economy, Clausing agrees*

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that Americans, especially those with middle and lower incomes, face stark economic challenges. But these problems do not require us to retreat from the global economy. On the

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contrary, she shows, an open economy overwhelmingly helps. International trade makes countries richer, raises living standards, benefits consumers, and brings nations together.

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*Global capital mobility helps
both borrowers and lenders.
International business
improves efficiency and
fosters innovation. And
immigration remains one of
America's greatest*

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*strengths, as newcomers
play an essential role in
economic growth,
innovation, and
entrepreneurship. Closing
the door to the benefits of an
open economy would cause*

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*untold damage. Instead,
Clousing outlines a
progressive agenda to
manage globalization more
effectively, presenting
strategies to equip workers
for a modern economy,*

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*improve tax policy, and
establish a better
partnership between labor
and the business*

*community. Accessible,
rigorous, and passionate,
Open is the book we need to*

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*help us navigate the debates
currently convulsing national
and international economics
and politics.*

*While the United States
stumbles, an award-winning
foreign correspondent*

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*chronicles China's dramatic
moves to become a
dominant power. As the
world's second-largest
economy, China is extending
its influence across the globe
with the complicity of*

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*democratic nations. Joanna
Chiu has spent a decade
tracking China's propulsive
rise, from the political
aspects of the multi-billion-
dollar "New Silk Road" global
investment project to a*

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*growing sway on foreign
countries and multilateral
institutions through “United
Front” efforts. Chiu offers
readers background on the
protests in Hong Kong,
underground churches in*

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*Beijing, and exile Uyghur
communities in Turkey, and
exposes Beijing's high-tech
surveillance and aggressive
measures that result in
human rights violations
against those who challenge*

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*its power. The new world
disorder documented in
China Unbound lays out the
disturbing implications for
global stability, prosperity,
and civil rights everywhere.
Unlike most existing*

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*textbooks on the economic
history of modern Europe,
which offer a country-by-
country approach, The
Cambridge Economic History
of Modern Europe rethinks
Europe's economic history*

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*since 1700 as unified and
pan-European, with the
material organized by topic
rather than by country. This
second volume tracks
Europe's economic history
through three major phases*

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since 1870. The first phase was an age of globalization and of European economic and political dominance that lasted until the First World War. The second, from 1914 to 1945, was one of war,

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*deglobalization, and
depression and the third was
one of growing integration
not only within Europe but
also between Europe and the
global economy. Leading
authors offer comprehensive*

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*and accessible introductions
to these patterns of
globalization and
deglobalization as well as to
key themes in modern
economic history such as
economic growth, business*

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*cycles, sectoral
developments, and
population and living
standards.*

*Kevin O'Rourke and Jeffrey
Williamson present a
coherent picture of trade,*

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*migration, and international
capital flows in the Atlantic
economy in the century prior
to 1914—the first great
globalization boom, which
anticipated the experience of
the last fifty years.*

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Globalization is not a new phenomenon, nor is it irreversible. In Gobalization and History, Kevin O'Rourke and Jeffrey Williamson present a coherent picture of trade, migration, and

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international capital flows in the Atlantic economy in the century prior to 1914—the first great globalization boom, which anticipated the experience of the last fifty years. The authors estimate

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*the extent of globalization
and its impact on the
participating countries, and
discuss the political
reactions that it provoked.
The book's originality lies in
its application of the tools of*

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*open-economy economics to
this critical historical
period—differentiating it
from most previous work,
which has been based on
closed-economy or single-
sector models. The authors*

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*also keep a close eye on
globalization debates of the
1990s, using history to
inform the present and vice
versa. The book brings
together research conducted
by the authors over the past*

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decade—work that has profoundly influenced how economic history is now written and that has found audiences in economics and history, as well as in the popular press.

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tracks Europe's economic history through three major phases since 1870. The first phase was an age of globalization and of European economic and political dominance that lasted until First

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World War. The second, from
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deglobalization, and depression
and the third was one of growing
integration not only within
Europe but also between Europe
and the global economy. Leading

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authors offer comprehensive and accessible introductions to these patterns of globalization and deglobalization as well as to key themes in modern economic history such as economic growth, business cycles,

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sectoral developments, and
population and living standards.
Intimate access to the mind of
Francis Fukuyama and his
reflections on world politics, his
life and career, and the evolution
of his thought

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This is the story of free trade in 19th century Britain, its contribution to the development of Britain's democratic culture, and the unravelling of the free trade movement in the wake of the First World War.

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How the rise of globalization over the past two centuries helps explain the income gap between rich and poor countries today.

Today's wide economic gap between the postindustrial countries of the West and the

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poorer countries of the third world is not new. Fifty years ago, the world economic order—two hundred years in the making—was already characterized by a vast difference in per capita income

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between rich and poor countries and by the fact that poor countries exported commodities (agricultural or mineral products) while rich countries exported manufactured products. In Trade and Poverty, leading economic

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historian Jeffrey G. Williamson traces the great divergence between the third world and the West to this nexus of trade, commodity specialization, and poverty. Analyzing the role of specialization, de-

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industrialization, and commodity price volatility with econometrics and case studies of India, Ottoman Turkey, and Mexico, Williamson demonstrates why the close correlation between trade and poverty emerged.

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Globalization and the great
divergence were causally related,
and thus the rise of globalization
over the past two centuries helps
account for the income gap
between rich and poor countries
today.

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new introduction by the author
This acclaimed book traces
Britain's rise and fall as a sea
power from the Tudors to the
present day. Challenging the
traditional view that the British
are natural 'sons of the waves',

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he suggests instead that the country's fortunes as a significant maritime force have always been bound up with its economic growth. In doing so, he contributes significantly to the centuries-long debate

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between 'continental' and
'maritime' schools of strategy
over Britain's policy in times of
war. Setting British naval
history within a framework of
national, international,
economic, political and

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strategic considerations, he offers a fresh approach to one of the central questions in British history. A new introduction extends his analysis into the twenty-first century and reflects on current

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American and Chinese
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scholar to have set the sweep of
British Naval history against
the background of economic

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history' Michael Howard,
Sunday Times 'By far the best
study that has ever been done
on the subject ... a sparkling
and apt quotation on practically
every page' Daniel A. Baugh,
International History Review

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'The best single-volume study of
Britain and her naval past now
available to us' Jon Sumida,
Journal of Modern History
Between the 18th and 19th
centuries, Britain experienced
massive leaps in technological,

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scientific, and economical
advancement

Economic History Of The
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Reveals how global trade
shaped early modern economic,
social and political
development, and inaugurated
the first era of globalization.

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This text presents an integrated theory of social oppression, which tackles the fundamental question: if there is no natural hierarchy among humans, why are some cases of oppression so persistent? It argues that the

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explanation lies in the coercive
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