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An encyclopedia designed especially to meet the needs of elementary, junior high, and senior high school students.

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The Routledge Dictionary of Economics, now in its third edition, provides the clearest, most authoritative definition of economic and financial terms available. The book is perfect for students and professionals

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interested in a broad range of disciplines including Business, Economics, Finance, and Accountancy and all additional subjects where a knowledge of these fields of essential. The dictionary has been updated to

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reflect the economic changes of the new Millennium including the emergence of experimental and behavioural economics, new political economy, the importance of institutions, globalization, environmental economics,

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financial crises and the economic emergence of China and India. It's an international dictionary that includes succinctly explained A to Z entries and definitive explanations of the key terms, accompanied by a short

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bibliography and comprising supplementary online definitions. In a world where the reader is met with a barrage of conflicting and competing information, this book continues to provide a definitive guide to economics.

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Winner of the 2015 Avery O. Craven Prize from the Organization of American Historians Winner of the 2015 Sidney Hillman Prize A groundbreaking history demonstrating that America's economic supremacy was built on

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the backs of slaves Americans tend to cast slavery as a pre-modern institution -- the nation's original sin, perhaps, but isolated in time and divorced from America's later success. But to do so robs the millions who suffered

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*in bondage of their full legacy. As historian Edward E. Baptist reveals in *The Half Has Never Been Told*, the expansion of slavery in the first eight decades after American independence drove the evolution and modernization of the United*

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States. In the span of a single lifetime, the South grew from a narrow coastal strip of worn-out tobacco plantations to a continental cotton empire, and the United States grew into a modern, industrial, and capitalist economy.

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Told through intimate slave narratives, plantation records, newspapers, and the words of politicians, entrepreneurs, and escaped slaves, The Half Has Never Been Told offers a radical new interpretation of American

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history.

*International Economics Research
Paper ; International Economics
Inflation Expectations
From Natural Resource Boom to
Sustainable Economic Growth
Economic Research Paper*

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*(Loughborough University of
Technology. Department of
Economics).*

*The Economics of Homelessness
Slavery and the Making of
American Capitalism*

Written by leading experts in the

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field, each chapter in this book examines in depth a topic in law and economics. John Connor begins by describing and evaluating the results of his extensive survey of reports of cartel overcharges. Dennis Weisman models the price effects of mergers that not only increase concentration

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in the relevant market but also increase the merged firms' participation in other, complementary markets. Malcolm Coate and Mark Williams develop a superior method for calculating critical loss in markets that are relatively homogenous and

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competitive premerger. Zhiqi Chen surveys recent developments in economic theories of buyer power and creates a general framework for antitrust analysis. Finally Thomas J. Miceli and Kathern Segerson, given the difficulty of collecting damages after a long latency period, examine

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the desirability of granting toxic exposure victims an independent cause of action for medical monitoring at the time of exposure. They show that such a cause of action increase incentives for injurer care but only at the cost of greater litigation cost and the reluctance of

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courts to adopt such a proposed cause of action reflect their awareness of this trade-off.

This handy reference text provides undergraduate students with a practical introduction to research methodology. Doing Economics makes students aware of what

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experienced researchers know implicitly: research is fundamentally a process of constructing persuasive arguments supported by theory and empirical evidence. As a result, students learn how to implement critical-reading, writing, and online research skills to produce valid and

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reliable research. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

"Economics is the queen of the social sciences, and economists are among the most prominent of experts in

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Washington. No other discipline has its own office in the White House, is as visible in the New York Times, or as frequently mentioned in the Congressional Record. Yet at the same time, the limits on economists' influence are quite clear. Their advice is often ignored until it is politically

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convenient, and as the current moment shows, politicians can cut experts out of the loop entirely. The sharp contrast between economists' overwhelming support for pricing carbon emissions and the complete lack of federal climate action provides a particularly keen demonstration of

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these limits. So how does economics matter to the policy process? In *Thinking Like an Economist: How Economics Became the Language of U.S. Public Policy*, Popp Berman argues that while economists' policy advice may sometimes have an impact, the spread of an economic

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style of reasoning - basic microeconomic ideas about efficiency, tradeoffs, incentives, choice and competition, spread through professional schools and institutionalized through organizational and legal change - has had more fundamental effects.

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Although economists had influence in a handful of policy domains by mid-century, between the 1960s and the 1980s the economic style circulated and was stabilized in a range of new locations. Much of this change was driven by two intellectual communities: a group of systems

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analysts who came from RAND with new answers to the question "How should government make decisions?", and a network of industrial organization economists, centered first at Harvard and later Chicago, who asked "How should government regulate markets?" These two

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communities helped spread economics to law and public policy schools, established economic reasoning in a range of organizations in and around government, and in some cases institutionalized legal requirements for use of the economic style. Built upon five years of

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research, the book makes comparisons across a number of policy domains, including primary case studies of antipoverty, antitrust, and environmental policy, as well as episodes from education, housing, labor, transportation, health, and communications policy. Drawing on

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historical evidence from nine archives, more than a hundred previously collected oral histories, and thousands of primary and secondary sources, it provides a new answer to the question of why U.S. politics took a lasting rightward turn during the 1970s, and new ideas

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about what it might take to reverse that change - not the rejection of economics, but an honest grappling with its political effects"--

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never far from the front***

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page, and as one of the world's most elite business schools, Harvard Business School trains many of the future leaders of Fortune 500 companies. But how does HBS formally and informally ensure faculty and students

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embrace proper business standards? Relying on his first-hand experience as a Harvard Business School faculty member, Michel Anteby takes readers inside HBS in order to draw vivid parallels between the

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socialization of faculty and of students. In an era when many organizations are focused on principles of responsibility, Harvard Business School has long tried to promote better business standards. Anteby's

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rich account reveals the surprising role of silence and ambiguity in HBS's process of codifying morals and business values. As Anteby describes, at HBS specifics are often left unspoken; for example,

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teaching notes given to faculty provide much guidance on how to teach but are largely silent on what to teach. Manufacturing Morals demonstrates how faculty and students are exposed to a system that

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operates on open-ended directives that require significant decision-making on the part of those involved, with little overt guidance from the hierarchy. Anteby suggests that this model—which tolerates moral

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complexity—is perhaps one of the few that can adapt and endure over time.

Manufacturing Morals is a perceptive must-read for anyone looking for insight into the moral decision-making of today's business

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leaders and those influenced by and working for them.

We study the long-term impact of climate change on economic activity across countries, using a stochastic growth model where labor productivity is

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affected by country-specific climate variables—defined as deviations of temperature and precipitation from their historical norms. Using a panel data set of 174 countries over the years 1960 to 2014, we find that

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per-capita real output growth is adversely affected by persistent changes in the temperature above or below its historical norm, but we do not obtain any statistically significant effects for changes in

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precipitation. Our counterfactual analysis suggests that a persistent increase in average global temperature by 0.04°C per year, in the absence of mitigation policies, reduces world real GDP per capita by

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more than 7 percent by 2100. On the other hand, abiding by the Paris Agreement, thereby limiting the temperature increase to 0.01°C per annum, reduces the loss substantially to about 1 percent. These

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effects vary significantly across countries depending on the pace of temperature increases and variability of climate conditions. We also provide supplementary evidence using data on a sample of 48 U.S. states

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between 1963 and 2016, and show that climate change has a long-lasting adverse impact on real output in various states and economic sectors, and on labor productivity and employment. The papers in this volume

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analyze the deployment of Big Data to solve both existing and novel challenges in economic measurement. The existing infrastructure for the production of key economic statistics relies heavily on

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data collected through sample surveys and periodic censuses, together with administrative records generated in connection with tax administration. The increasing difficulty of obtaining survey and census

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responses threatens the viability of existing data collection approaches. The growing availability of new sources of Big Data—such as scanner data on purchases, credit card transaction records, payroll

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information, and prices of various goods scraped from the websites of online sellers—has changed the data landscape. These new sources of data hold the promise of allowing the statistical agencies to produce more

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accurate, more disaggregated, and more timely economic data to meet the needs of policymakers and other data users. This volume documents progress made toward that goal and the challenges to be

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overcome to realize the full potential of Big Data in the production of economic statistics. It describes the deployment of Big Data to solve both existing and novel challenges in economic measurement, and it will be

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*of interest to statistical
agency staff, academic
researchers, and serious
users of economic
statistics.*

*Twenty Top Papers Reviewed
A Reference Guide to Using
Internet Sources*

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*Doing Economics: A Guide to
Understanding and Carrying
Out Economic Research*

*The Economics of Artificial
Intelligence
A Guide for the Young
Economist*

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How to Write about Economics and Public Policy
Academic Press

Inflation is regarded by the many as a menace that damages business and can only make life worse for households. Keeping it low depends critically on ensuring that firms and workers expect it to be low. So

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expectations of inflation are a key influence on national economic welfare. This collection pulls together a galaxy of world experts (including Roy Batchelor, Richard Curtin and Staffan Linden) on inflation expectations to debate different aspects of the issues involved. The

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main focus of the volume is on likely inflation developments. A number of factors have led practitioners and academic observers of monetary policy to place increasing emphasis recently on inflation expectations. One is the spread of inflation targeting, invented in New Zealand over 15

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years ago, but now encompassing many important economies including Brazil, Canada, Israel and Great Britain. Even more significantly, the European Central Bank, the Bank of Japan and the United States Federal Bank are the leading members of another group of monetary

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institutions all considering or implementing moves in the same direction. A second is the large reduction in actual inflation that has been observed in most countries over the past decade or so. These considerations underscore the critical – and largely underrecognized -

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importance of inflation expectations. They emphasize the importance of the issues, and the great need for a volume that offers a clear, systematic treatment of them. This book, under the steely editorship of Peter Sinclair, should prove very important for policy makers and monetary

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economists alike.

'Investor Protection and Corporate Governance' analyzes the impact of corporate governance on firm performance and valuation. Using unique datasets gathered at the firm-level the first such data in the region and results from a homogeneous

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corporate governance questionnaire, the book examines corporate governance characteristics, ownership structures, dividend policies, and performance measures. The book's analysis reveals the very high levels of ownership and voting rights concentrations and monolithic

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governance structures in the largest samples of Latin American companies up to now, and new data emphasize the importance of specific characteristics of the investor protection regimes in several Latin American countries. By and large, those firms with better governance

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measures across several dimensions are granted higher valuations and thus lower cost of capital. This title will be useful to researchers, policy makers, government officials, and other professionals involved in corporate governance, economic policy, and business finance, law, and

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management.

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Brookings Papers on Economic

Activity: Fall 2020

How Computer Programming Is

Changing Writing

The Values of Silence in Business

School Education

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Long-Term Macroeconomic Effects of
Climate Change: A Cross-Country
Analysis

The Art of Experimental Economics

Mentally ill people turned out of
institutions, crack-cocaine use on the
rise, more poverty, public housing a

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shambles: as attempts to explain homelessness multiply so do the homeless--and we still don't know why. The first full-scale economic analysis of homelessness, *Making Room* provides answers quite unlike those offered so far by sociologists

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and pundits. It is a story about markets, not about the bad habits or pathology of individuals. One perplexing fact is that, though homelessness in the past occurred during economic depressions, the current wave started in the 1980s, a

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time of relative prosperity. As Brendan O'Flaherty points out, this trend has been accompanied by others just as unexpected: rising rents for poor people and continued housing abandonment. These are among the many disconcerting facts

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that O'Flaherty collected and analyzed in order to account for the new homelessness. Focused on six cities (New York, Newark, Chicago, Toronto, London, and Hamburg), his studies also document the differing rates of homelessness in North

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America and Europe, and from one city to the next, as well as interesting changes in the composition of homeless populations. For the first time, too, a scholarly observer makes a useful distinction between the homeless people we encounter on the

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streets every day and those "officially" counted as homeless. O'Flaherty shows that the conflicting observations begin to make sense when we see the new homelessness as a response to changes in the housing market, linked to a widening gap in

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the incomes of rich and poor. The resulting shrinkage in the size of the middle class has meant fewer hand-me-downs for the poor and higher rents for the low-quality housing that is available. O'Flaherty's tightly argued theory, along with the wealth

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of new data he introduces, will put the study of homelessness on an entirely new plane. No future student or policymaker will be able to ignore the economic f

Some resource-rich developing countries are in the process of

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harnessing immense mining resources towards inclusive growth and prosperity. Nevertheless, tapping into natural resources could be challenging given the large front-loaded investment, volatile capital flows and exposure to global commodity

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markets. Public investment is needed to remove the often-large infrastructure gap and unlock the economic potential. However, too rapid fiscal outlays could push the economy to its limit of absorptive capacity and increase macro-financial

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vulnerabilities. This paper utilizes a structural model-based approach to analyze macroeconomic impacts of different public investment strategies on key fiscal and non-fiscal variables such as debt, consumption, sovereign wealth fund, and real exchange rates.

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We apply the model to Mongolia and draw policy recommendations from the analysis. We find that fiscal policy adjustment, particularly moderating infrastructure investment and optimizing investment efficiency is needed to maintain macroeconomic

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and external stability, as well as to boost the long-term sustainable growth for Mongolia.

This paper analyzes the behavior of gross capital inflows across 34 emerging markets (EMs). We first confirm that aggregate inflows to EMs

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co-move considerably. We then report three findings: (i) the aggregate co-movement conceals significant heterogeneity across asset types as only bank-related and portfolio bond and equity inflows do co-move; (ii) while global push factors in advanced

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economies mostly explain the common dynamics, their relative importance varies by type of flow; and (iii) the sensitivity to common dynamics varies significantly across borrower countries, with market structure characteristics (especially the

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composition of the foreign investor base and the level of liquidity) rather than borrower country ' s institutional fundamentals strongly affecting sensitivities. Countries relying more on international funds and global banks are found to be

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more sensitive to push factors. Our findings suggest that EMs need to closely monitor their lenders and investors to assess their inflow exposures to global push factors.

Economic Analysis and Infrastructure Investment

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Environmental and Energy Policy and
the Economy

Lessons for Mongolia

Working Paper

Investor Protection and Corporate
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Economics is not a field that is known for good writing. Charts, yes. Sparkling prose, no. Except, that is, when it comes to Deirdre Nansen McCloskey. Her

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conversational and witty yet always clear style is a hallmark of her classic works of economic history, enlivening the dismal science and engaging readers well beyond the

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Using the latest empirical and conceptual research for readers in economics, business, and policy, this volume surveys the key components of innovation policy and the social

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returns to innovation investment. In advanced economies like the United States, innovation has long been recognized as a central force for increasing economic

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prosperity and human welfare. Today, the US government promotes innovation through various mechanisms, including tax credits for private-sector research, grant support

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for basic and applied research, and institutions like the Small Business Innovation Research Program of the National Science Foundation. Drawing on the latest

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empirical and conceptual research, Innovation and Public Policy surveys the key components of innovation policy and the social returns to innovation investment. It

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examines mechanisms that can advance the pace of invention and innovative activity, including expanding the research workforce through schooling and immigration

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policy and funding basic research. It also considers scientific grant systems for funding basic research, including those at institutions like the National Institutes of

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*Health and the National
Science Foundation, and
investigates the role of
entrepreneurship policy
and of other institutions
that promote an
environment conducive to*

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*scientific breakthroughs.
How to Write about
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sub-disciplines of economics and public policy Contains strategies and suggestions for textual analysis of research samples to give students an opportunity to

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World Bank Research

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Handbook

Applying experimental methods has become one of the most powerful and versatile ways to obtain economic

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insights, and experimental economics has especially supported the development of behavioral economics. The Art of Experimental Economics identifies and reviews 20 of the most important papers to have been published in experimental economics in order to highlight the power and

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methods of this area, and provides many examples of findings in behavioral economics that have extended knowledge in the economics discipline as a whole. Chosen through a combination of citations, recommendations by scholars in the field, and voting by members of leading

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societies, the 20 papers under review – some by Nobel prize-winning economists – run the full gamut of experimental economics from theoretical expositions to applications demonstrating experimental economics in action. Also written by a leading experimental economist, each chapter

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provides a brief summary of the paper, makes the case for why that paper is one of the top 20 in the field, discusses the use made of the experimental method, and considers related work to provide context for each paper. These reviews quickly expose readers to the breadth of application possibilities and

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the methodological issues, leaving them with a firm understanding of the legacy of the papers' contributions. This text provides a survey of some of the very best research in experimental and behavioral economics and is a valuable resource for scholars and economics instructors, students seeking to develop

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capability in applying experimental methods, and economics researchers who wish to further explore the experimental approach.

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V.1 Capital theory and investment
behavior -- V.2 Tax policy and the cost
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The World Book Encyclopedia
Advances in artificial

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intelligence (AI) highlight the potential of this technology to affect productivity, growth, inequality, market power, innovation, and employment. This volume seeks to set the agenda for economic research

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on the impact of AI. It covers four broad themes: AI as a general purpose technology; the relationships between AI, growth, jobs, and inequality; regulatory responses to changes brought on by AI; and

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the effects of AI on the way economic research is conducted. It explores the economic influence of machine learning, the branch of computational statistics that has driven much of the recent

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excitement around AI, as well as the economic impact of robotics and automation and the potential economic consequences of a still-hypothetical artificial general intelligence. The volume

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provides frameworks for understanding the economic impact of AI and identifies a number of open research questions. Contributors: Daron Acemoglu, Massachusetts Institute of

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This volume presents six new papers on environmental and energy economics and policy in the United States. Rebecca Davis, J. Scott Holladay, and Charles Sims analyze recent trends in and forecasts of coal-

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fired power plant retirements with and without new climate policy. Severin Borenstein and James Bushnell examine the efficiency of pricing for electricity, natural gas, and gasoline. James Archsmith,

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Erich Muehlegger, and David Rapson provide a prospective analysis of future pathways for electric vehicle adoption. Kenneth Gillingham considers the consequences of such pathways for the design of fuel

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vehicle economy standards. Frank Wolak investigates the long-term resource adequacy in wholesale electricity markets with significant intermittent renewables. Finally, Barbara Annicchiarico,

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Stefano Carattini, Carolyn Fischer, and Garth Heutel review the state of research on the interactions between business cycles and environmental policy.

In clear, concise language—a

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model for what he
advocates—William Thomson
shows how to make written
and oral presentations both
inviting and efficient.

Economics Working Papers

A Journal of Policy

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Economic Activity (BPEA) provides academic and business economists, government officials, and members of the financial and business communities with timely research on current

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economic issues.

Policy makers often call for increased spending on infrastructure, which can encompass a broad range of investments, from roads and bridges to digital networks

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that will expand access to high-speed broadband. Some point to the near-term macroeconomic benefits, such as job creation, associated with infrastructure spending; others point to the

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long-term effects of such spending on productivity and economic growth. Economic Analysis and Infrastructure Investment explores the links between infrastructure investment and economic

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outcomes, analyzing key economic issues in the funding and management of infrastructure projects. It includes new research on the short-run stimulus effects of infrastructure spending,

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develops new estimates of the stock of US infrastructure capital, and explores incentive aspects of public-private partnerships with particular attention to their allocation of risk. The volume provides a

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reference for researchers seeking to study infrastructure issues and for policymakers tasked with determining the appropriate level and allocation of infrastructure spending.

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**extensive advice on
evaluating electronic sources.**

**Contents of Recent
Economics Journals**

An Agenda

Coding Literacy

The Half Has Never Been Told

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Manufacturing Morals A Bibliography

How the theoretical tools of literacy help us understand programming in its historical, social and conceptual contexts. The

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message from educators, the tech community, and even politicians is clear: everyone should learn to code. To emphasize the universality and importance of computer programming, promoters of coding for

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everyone often invoke the concept of "literacy," drawing parallels between reading and writing code and reading and writing text. In this book, Annette Vee examines the coding-as-literacy analogy and argues

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that it can be an apt rhetorical frame. The theoretical tools of literacy help us understand programming beyond a technical level, and in its historical, social, and conceptual contexts. Viewing

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programming from the perspective of literacy and literacy from the perspective of programming, she argues, shifts our understandings of both. Computer programming becomes part of an array of

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communication skills important in everyday life, and literacy, augmented by programming, becomes more capacious. Vee examines the ways that programming is linked with literacy in coding literacy campaigns,

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considering the ideologies that accompany this coupling, and she looks at how both writing and programming encode and distribute information. She explores historical parallels between writing

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and programming, using the evolution of mass textual literacy to shed light on the trajectory of code from military and government infrastructure to large-scale businesses to personal use. Writing and coding were

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institutionalized, domesticated, and then established as a basis for literacy. Just as societies demonstrated a "literate mentality" regardless of the literate status of individuals, Vee argues, a

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“computational mentality” is now emerging even though coding is still a specialized skill.

Ethical Principles and Guidelines for the Protection of Human Subjects of Research : Appendix

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