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Its unique organization separates topics by the kinds of data being analyzed , leading to an appreciation for the important issues that arise in drawing conclusions from the different kinds of data

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contemporary econometric research, cross section and data panel methods. By focusing on assumptions that can be given behavioral content, the book maintains an appropriate level of rigor while

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emphasizing intuitive thinking. The analysis covers both linear and nonlinear models, including models with dynamics and/or individual heterogeneity. In addition to general estimation frameworks

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(particular methods of moments and maximum likelihood), specific linear and nonlinear methods are covered in detail, including probit and logit models and their multivariate, Tobit

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models, models for count data, censored and missing data schemes, causal (or treatment) effects, and duration analysis.

Econometric Analysis of
Cross Section and Panel Data

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was the first graduate econometrics text to focus on microeconomic data structures, allowing assumptions to be separated into population and sampling assumptions. This second

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edition has been substantially updated and revised.

Improvements include a broader class of models for missing data problems; more detailed treatment of cluster problems, an important topic

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for empirical researchers;
expanded discussion of
"generalized instrumental
variables" (GIV) estimation;
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weighting; a more complete framework for estimating treatment effects with panel data, and a firmly established link between econometric approaches to nonlinear panel data and the "generalized

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estimating equation" literature popular in statistics and other fields. New attention is given to explaining when particular econometric methods can be applied; the goal is not only to tell readers what does work,

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two critical questions students ask, "Do people and firms really act as theory suggests?" and "How can someone use microeconomics in a practical way?" The authors teach in economics

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also examines indicator variables, interaction effects, weak instruments, underidentification, and generalized method-of-moments estimation. The final chapters introduce panel-data analysis and discrete- and limited-dependent variables and the two appendices discuss how to import data into Stata and Stata

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programming. Presenting many of the econometric theories used in modern empirical research, this introduction illustrates how to apply these concepts using Stata. The book serves both as a supplementary text for undergraduate and graduate students and as a clear guide for economists and financial analysts.

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others' economic research and modeling, and that will serve as a foundation for further study of the field. This new edition of the highly-regarded econometrics text includes major revisions that both reorganize the content and

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manner, helping the reader understand, learn and teach panel data. These exercises are based upon those in Baltagi (2008) and are complementary to that text even though they are stand alone material and the

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reader can learn the basic material as they go through these exercises. The exercises in this book start by providing some background material on partitioned regressions and the Frisch-Waugh-Lovell theorem,

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showing the reader some applications of this material that are useful in practice. Then it goes through the basic material on fixed and random effects models in a one-way and two-way error components models,

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following the same outline as in Baltagi (2008). The book also provides some empirical illustrations and examples using Stata and EViews that the reader can replicate. The data sets are available on the Wiley web site (

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www.wileyurope.com/college/baltagi).

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material easier to understand and, ultimately, leads to better econometric practices. Packed with relevant applications, this edition incorporates more than 100 intriguing data sets in different formats. Updates

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developments in the field,
including recent advances in the
so-called “causal effects” or
“treatment effects” literature, for
an understanding of the impact
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Econometrics

R is a language and

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*environment for data
analysis and graphics.
It may be considered an
implementation of S, an
award-winning language
initially - developed at
Bell Laboratories since*

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the late 1970s. The R project was initiated by Robert Gentleman and Ross Ihaka at the University of Auckland, New Zealand, in the early 1990s, and has

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been developed by an international team since mid-1997. Historically, econometricians have favored other computing environments, some of which have fallen by the

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*wayside, and also a
variety of packages with
canned routines. We
believe that R has great
potential in
econometrics, both for
research and for*

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teaching. There are at least three reasons for this: (1) R is mostly platform independent and runs on Microsoft Windows, the Mac family of operating systems,

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*and various flavors of
Unix/Linux, and also on
some more exotic
platforms. (2) R is free
software that can be
downloaded and installed
at no cost from a family*

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